SENATE AMENDMENTS TO SENATE BILL 5528

By JOINT COMMITTEE ON WAYS AND MEANS

June 21

On page 1 of the printed bill, delete lines 5 through 21 and delete pages 2 through 4 and insert: 1 2 "SECTION 1. There are appropriated to the Higher Education Coordinating Commission, for the biennium beginning July 1, 2021, out of the General Fund, the following amounts, for 3 the following purposes: 4 5 (1) **Higher Education Coordinating** 6 Commission programs and operations \$ 57,787,553 7 **Public university operations** 8 (2) 9 and student support 10 for distribution to public universities...... \$900,000,000 11 **Community College Support** 12(3) 13Fund for distribution to community colleges and 14 community college service 15districts and school 16 districts..... \$703,042,563 17 Oregon Opportunity Grants..... \$166,425,084 18 (4) Oregon Promise grants..... \$ 42,234,401 19 (5) 20 (6) **Oregon National Guard** 21tuition assistance...... \$ 4,220,230 22(7) **Oregon Health and Science** University education and 2324other programs \$ 82,479,478 25(8) Public university statewide programs...... \$156,035,459 2627(9) Statewide public services...... \$ 52,614,889 28(10) Debt service and related costs: 29(a) Debt service on outstanding general obligation bonds sold 30 31 for the benefit of Oregon public universities...... \$212,664,808 32Debt service on outstanding 33 **(b)** general obligation bonds sold 34 35 for the benefit of Oregon

1		community colleges \$ 37,067,144
2	(c)	Debt service on outstanding
3		general obligation bonds
4		sold for the benefit of
5		Oregon Health and Science
6		University \$ 23,570,250
7	(d)	Repayment of energy loans made
8		to Oregon public universities
9		by the State Department of
10		Energy \$ 13,119,216
11	(e)	Debt-related costs on bonds
12		sold for the benefit of
13		Oregon public universities \$ 992,525
14	(f)	Debt-related costs on bonds
15		sold for the benefit of
16		Oregon community colleges \$ 122,517

17 "<u>SECTION 2.</u> Notwithstanding any other law limiting expenditures, the amount of \$36,940,110 is established for the biennium beginning July 1, 2021, as the maximum limit for 19 payment of expenses from lottery moneys allocated from the Administrative Services Eco-10 nomic Development Fund to the Higher Education Coordinating Commission for debt service 21 on lottery bonds sold for the benefit of Oregon public universities.

22 "<u>SECTION 3.</u> Notwithstanding any other law limiting expenditures, the amount of \$13,379,130 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Higher Education Coordinating Commission for debt service on lottery bonds sold for the benefit of Oregon community colleges.

"<u>SECTION 4.</u> Notwithstanding any other law limiting expenditures, the amount of
\$12,274,716 is established for the biennium beginning July 1, 2021, as the maximum limit for
payment of expenses from lottery moneys allocated from the Education Stability Fund to the
Higher Education Coordinating Commission for Oregon Opportunity Grants.

31 "<u>SECTION 5.</u> Notwithstanding any other law limiting expenditures, the amount of 32 \$49,418,728 is established for the biennium beginning July 1, 2021, as the maximum limit for 33 payment of expenses from lottery moneys allocated from the Administrative Services Eco-34 nomic Development Fund to the Higher Education Coordinating Commission to the Outdoor 35 School Education Fund.

36 "<u>SECTION 5a.</u> Notwithstanding any other law limiting expenditures, the amount of 37 \$16,514,607 is established for the biennium beginning July 1, 2021, as the maximum limit for 38 payment of expenses by the Higher Education Coordinating Commission from lottery moneys 39 allocated to the Sports Lottery Account.

40 "<u>SECTION 6.</u> Notwithstanding any other law limiting expenditures, the following amounts 41 are established for the biennium beginning July 1, 2021, as the maximum limits for payment 42 of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but ex-43 cluding lottery funds and federal funds and funds described in sections 8 to 12 of this 2021 44 Act, collected or received by the Higher Education Coordinating Commission, for the follow-45 ing purposes:

1	(1)	Higher Education Coordinating
2		Commission programs and
3		related grants \$ 77,211,231
4	(2)	Debt service on outstanding
5		general obligation bonds sold
6		for the benefit of Oregon
7		Health and Science University \$ 30,869,380
8	(3)	Debt service on outstanding
9		lottery bonds and general
10		obligation bonds sold for
11		the benefit of Oregon public
12		universities \$ 4,101,340

13 "<u>SECTION 7.</u> Notwithstanding any other law limiting expenditures, the amount of 14 \$130,656,715 is established for the biennium beginning July 1, 2021, as the maximum limit for 15 payment of expenses from federal funds, excluding federal funds described in section 10 of 16 this 2021 Act, collected or received by the Higher Education Coordinating Commission, for 17 Higher Education Coordinating Commission programs and related grants.

18 "<u>SECTION 8.</u> Notwithstanding any other law limiting expenditures, the amount of \$70,563 19 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of 20 expenses by the Higher Education Coordinating Commission from the moneys received from 21 the Western Oregon Timber Severance Tax Fund and the Eastern Oregon Timber Severance 22 Tax Fund for the Community College Support Fund.

²³ "<u>SECTION 9.</u> For the biennium beginning July 1, 2021, expenditures by the Higher Edu-²⁴ cation Coordinating Commission for debt service on general obligation bonds and certificates ²⁵ of participation issued for the benefit of public universities and Oregon Health and Science ²⁶ University and paid with resources received from the public universities and Oregon Health ²⁷ and Science University are not limited.

28 "<u>SECTION 10.</u> For the biennium beginning July 1, 2021, expenditures by the Higher Edu-29 cation Coordinating Commission for payments to individuals, organizations or units of gov-30 ernment from federal National Emergency Grants funds are not limited.

"<u>SECTION 11.</u> For the biennium beginning July 1, 2021, expenditures by the Higher Edu cation Coordinating Commission for debt service on Build America Bonds sold for the benefit
of public universities and community colleges are not limited.

³⁴ "<u>SECTION 12.</u> For the biennium beginning July 1, 2021, expenditures by the Higher Edu-³⁵ cation Coordinating Commission of moneys from the Tuition Protection Fund are not limited.

36 "SECTION 13. This 2021 Act being necessary for the immediate preservation of the public
37 peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect
38 July 1, 2021.".

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