

Enrolled
Senate Bill 5528

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to the financial administration of the Higher Education Coordinating Commission; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There are appropriated to the Higher Education Coordinating Commission, for the biennium beginning July 1, 2021, out of the General Fund, the following amounts, for the following purposes:

- (1) Higher Education Coordinating Commission programs and operations \$ 57,787,553
- (2) Public university operations and student support for distribution to public universities..... \$900,000,000
- (3) Community College Support Fund for distribution to community colleges and community college service districts..... \$703,042,563
- (4) Oregon Opportunity Grants..... \$166,425,084
- (5) Oregon Promise grants..... \$ 42,234,401
- (6) Oregon National Guard tuition assistance..... \$ 4,220,230
- (7) Oregon Health and Science University education and other programs \$ 82,479,478
- (8) Public university statewide programs..... \$156,035,459
- (9) Statewide public services..... \$ 52,614,889
- (10) Debt service and related costs:
 - (a) Debt service on outstanding general obligation bonds sold

- for the benefit of Oregon
public universities..... \$212,664,808
- (b) Debt service on outstanding
general obligation bonds sold
for the benefit of Oregon
community colleges..... \$ 37,067,144
- (c) Debt service on outstanding
general obligation bonds
sold for the benefit of
Oregon Health and Science
University \$ 23,570,250
- (d) Repayment of energy loans made
to Oregon public universities
by the State Department of
Energy..... \$ 13,119,216
- (e) Debt-related costs on bonds
sold for the benefit of
Oregon public universities \$ 992,525
- (f) Debt-related costs on bonds
sold for the benefit of
Oregon community colleges..... \$ 122,517

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$36,940,110 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Higher Education Coordinating Commission for debt service on lottery bonds sold for the benefit of Oregon public universities.

SECTION 3. Notwithstanding any other law limiting expenditures, the amount of \$13,379,130 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Higher Education Coordinating Commission for debt service on lottery bonds sold for the benefit of Oregon community colleges.

SECTION 4. Notwithstanding any other law limiting expenditures, the amount of \$12,274,716 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Education Stability Fund to the Higher Education Coordinating Commission for Oregon Opportunity Grants.

SECTION 5. Notwithstanding any other law limiting expenditures, the amount of \$49,418,728 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Higher Education Coordinating Commission to the Outdoor School Education Fund.

SECTION 5a. Notwithstanding any other law limiting expenditures, the amount of \$16,514,607 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses by the Higher Education Coordinating Commission from lottery moneys allocated to the Sports Lottery Account.

SECTION 6. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2021, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds and funds described in sections 8 to 12 of this 2021 Act, collected or received by the Higher Education Coordinating Commission, for the following purposes:

- (1) Higher Education Coordinating
Commission programs and

- related grants \$ 77,211,231
- (2) Debt service on outstanding
general obligation bonds sold
for the benefit of Oregon
Health and Science University.. \$ 30,869,380
- (3) Debt service on outstanding
lottery bonds and general
obligation bonds sold for
the benefit of Oregon public
universities \$ 4,101,340

SECTION 7. Notwithstanding any other law limiting expenditures, the amount of \$130,656,715 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from federal funds, excluding federal funds described in section 10 of this 2021 Act, collected or received by the Higher Education Coordinating Commission, for Higher Education Coordinating Commission programs and related grants.

SECTION 8. Notwithstanding any other law limiting expenditures, the amount of \$70,563 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses by the Higher Education Coordinating Commission from the moneys received from the Western Oregon Timber Severance Tax Fund and the Eastern Oregon Timber Severance Tax Fund for the Community College Support Fund.

SECTION 9. For the biennium beginning July 1, 2021, expenditures by the Higher Education Coordinating Commission for debt service on general obligation bonds and certificates of participation issued for the benefit of public universities and Oregon Health and Science University and paid with resources received from the public universities and Oregon Health and Science University are not limited.

SECTION 10. For the biennium beginning July 1, 2021, expenditures by the Higher Education Coordinating Commission for payments to individuals, organizations or units of government from federal National Emergency Grants funds are not limited.

SECTION 11. For the biennium beginning July 1, 2021, expenditures by the Higher Education Coordinating Commission for debt service on Build America Bonds sold for the benefit of public universities and community colleges are not limited.

SECTION 12. For the biennium beginning July 1, 2021, expenditures by the Higher Education Coordinating Commission of moneys from the Tuition Protection Fund are not limited.

SECTION 13. This 2021 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect July 1, 2021.

Passed by Senate June 23, 2021

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Lori L. Brocker, Secretary of Senate

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Peter Courtney, President of Senate

Passed by House June 25, 2021

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Tina Kotek, Speaker of House

Received by Governor:

.....M.,....., 2021

Approved:

.....M.,....., 2021

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Kate Brown, Governor

Filed in Office of Secretary of State:

.....M.,....., 2021

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Shemia Fagan, Secretary of State