Senate Bill 153

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Extends exemption to certain ports for property used or held for use to provide common carrier rail freight service to shippers.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT 1 Relating to the property of a port; amending section 5, chapter 287, Oregon Laws 2013; and pre-2 scribing an effective date. 3 Be It Enacted by the People of the State of Oregon: 4 SECTION 1. Section 5, chapter 287, Oregon Laws 2013, is amended to read: 5 Sec. 5. The amendments to ORS 307.110 by section 4, [of this 2013 Act] chapter 287, Oregon 6 Laws 2013, apply to property tax years beginning on or after July 1, [2023] 2029. 7 8 SECTION 2. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die. 9 10