

Senate Bill 149

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset of corporate tax offset of insurer assessment.

A BILL FOR AN ACT

1
2 Relating to corporate tax offset of insurer assessment; amending section 50, chapter 913, Oregon
3 Laws 2009.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 50, chapter 913, Oregon Laws 2009, as amended by section 13, chapter 701,
6 Oregon Laws 2015, is amended to read:

7 **Sec. 50. An offset is not allowed under** ORS 734.835 *[does not apply to tax years beginning]*
8 **if the first tax year for which the credit would otherwise be allowed begins** on or after January
9 1, *[2022]* **2028**.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.