

Senate Bill 145

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credit for university venture development fund contributions.

A BILL FOR AN ACT

1
2 Relating to a tax credit for university venture development fund contributions; amending section 27,
3 chapter 913, Oregon Laws 2009.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 27, chapter 913, Oregon Laws 2009, as amended by section 43, chapter 750,
6 Oregon Laws 2013, and section 1, chapter 31, Oregon Laws 2016, is amended to read:

7 **Sec. 27.** A credit may not be claimed under ORS [*315.521*] **315.640** if the initial tax year in which
8 the credit would otherwise be allowed begins on or after January 1, [2022] **2028**.

9

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.