Senate Bill 838
Sponsored by Senator TAYLOR

SUMMARY
The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Directs Secretary of State to establish real property ownership registry. Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT
Relating to a real property ownership registry; creating new provisions; amending ORS 190.255; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Secretary of State shall establish a registry of all real property owned by a corporation, limited liability company, partnership or other legal entity in this state and used for a commercial purpose or offered for rent. The ownership registry established under this section must include the following information:
(a) The tax lot number of the property;
(b) The address or addresses associated with the property;
(c) The most recent price paid for the property;
(d) The name and address of each legal owner; and
(e) The legal entity type of each legal owner and the state or country of incorporation or formation.
(2) Property used by an owner as a residence is not required to be included on the registry. The Secretary of State shall remove a property from the list if an owner notifies the Secretary of State that the property is used as residence by the owner.
(3) The Secretary of State may enter into an intergovernmental agreement as provided in ORS 190.255 to obtain information necessary to establish and maintain the statewide real property ownership registry.

SECTION 2. ORS 190.255 is amended to read:
190.255. (1) Notwithstanding any provision of law governing the confidentiality or disclosure of information, a state agency may enter into an interagency agreement with another state agency to disclose to the other state agency a business name, address, telephone number or state-generated common identification number or the nature of a business or type of entity conducting the business, for the purposes of registering businesses or updating business registration records or registering an entity with or updating the statewide property ownership registry established under section 1 of this 2021 Act.
(2) Notwithstanding any provision of law governing the confidentiality or disclosure of information, a state agency receiving information described in subsection (1) of this section from another state agency pursuant to an interagency agreement with the other state agency may use the infor-

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted.
New sections are in boldfaced type.

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information to maintain and update its records, including posting the information on databases that are accessible by the public, provided the original source of the information is not publicly disclosed.

(3) As used in this section, “state agency” means the Employment Department, the Department of Consumer and Business Services, the Department of Justice, the Oregon Business Development Department, the Department of Revenue and the Corporation Division of the Office of the Secretary of State.

SECTION 3. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.