A BILL FOR AN ACT

Relating to salary under Public Employees Retirement System.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2021 Act is added to and made a part of ORS chapter 238A.

SECTION 2. For purposes of determining the salary, as defined in ORS 238A.005 (17), of an active member of the Public Employees Retirement System, a housing allowance paid to a member in return for services as a prison chaplain shall be treated as if it were includable in the member's taxable income under Oregon law.

SECTION 3. (1) Except as provided in subsection (2) of this section, section 2 of this 2021 Act applies to housing allowances paid before, on and after the effective date of this 2021 Act.

(2) Section 2 of this 2021 Act applies only to members whose effective date of retirement is on or after the effective date of this 2021 Act.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.