SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Directs Department of Revenue to study taxation from which funding for Oregon Forest Resources Institute derives and to report its findings to interim committees of Legislative Assembly related to revenue on or before September 15, 2022.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to the Oregon Forest Resources Institute; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Department of Revenue shall conduct a study of the taxation from which funding for the Oregon Forest Resources Institute derives. The department shall report the findings of the study in the manner provided by ORS 192.245 to the interim committees of the Legislative Assembly related to revenue on or before September 15, 2022.

SECTION 2. Section 1 of this 2021 Act is repealed on January 2, 2023.

SECTION 3. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.