SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Extends exemption to certain ports for property used or held for use to provide common carrier rail freight service to shippers.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to the property of a port; amending section 5, chapter 287, Oregon Laws 2013; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 5, chapter 287, Oregon Laws 2013, is amended to read:

Sec. 5. The amendments to ORS 307.110 by section 4, [of this 2013 Act] chapter 287, Oregon Laws 2013, apply to property tax years beginning on or after July 1, [2023] 2029.

SECTION 2. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.