SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor’s brief statement of the essential features of the measure as introduced.

Extends sunset for tax credit for individual development account donations.

A BILL FOR AN ACT

Relating to a tax credit for individual development account donations; amending section 9, chapter 765, Oregon Laws 2007.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 9, chapter 765, Oregon Laws 2007, as amended by section 7, chapter 701, Oregon Laws 2015, is amended to read:

Sec. 9. A credit may not be claimed under ORS 315.271 and 458.690 for tax years beginning on or after January 1, [2022] 2028.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

LC 2468