SENATE AMENDMENTS TO
SENATE BILL 101
By COMMITTEE ON FINANCE AND REVENUE
March 26

On page 2 of the printed bill, after line 29, insert:

“(5) Prior to the start of the fall term of each academic year, the commission shall determine whether moneys available to the commission are sufficient to award a grant under this section to each eligible person. On the basis of this determination, the commission may:

“(a) Limit eligibility to receive a grant under this section to a person whose family contribution, as determined by the commission by rule, is at or below a level the commission determines is necessary to allow the commission to operate the grant program under this section with available moneys; or

“(b) Reduce or eliminate any limitation on eligibility previously imposed by the commission under paragraph (a) of this subsection.

“(6) If at any time the commission determines that moneys available to the commission are insufficient to provide a grant under this section to each eligible person, the commission may decrease the total amount of the grant awarded to each recipient.”.