On page 1 of the printed bill, delete lines 5 through 27 and delete page 2 and insert:

"SECTION 1. Of the moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, the Oregon Watershed Enhancement Board shall allocate $10,069,398 to the Department of State Police for fish and wildlife activities to implement Article XV, section 4b, of the Oregon Constitution.

"SECTION 2. Of the moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, the Oregon Watershed Enhancement Board shall allocate $6,768,244 to the State Department of Fish and Wildlife for activities and projects to implement Article XV, section 4b, of the Oregon Constitution.

"SECTION 3. Of the moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, the Oregon Watershed Enhancement Board shall allocate $9,350,728 to the State Department of Agriculture for activities and projects to implement Article XV, section 4b, of the Oregon Constitution.

"SECTION 4. Of the moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, the Oregon Watershed Enhancement Board shall allocate $7,588,947 to the Department of Environmental Quality for activities and projects to implement Article XV, section 4b, of the Oregon Constitution.

"SECTION 5. Notwithstanding any other law limiting expenditures, the amount of $8,990,705 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses by the Oregon Watershed Enhancement Board from lottery moneys deposited into the Watershed Conservation Operating Fund established under ORS 541.945, for operating expenses, activities and projects to implement Article XV, section 4b, of the Oregon Constitution.

"SECTION 6. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2021, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Watershed Enhancement Board, for the following purposes:

(1) Operations................................. $ 18,697

(2) Grants....................................... $ 14,845,287

"SECTION 7. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2021, as the maximum limits for payment of expenses from federal funds collected or received by the Oregon Watershed Enhancement Board, for the following purposes:

(1) Operations................................. $ 3,139,157
(2) Grants................................. $ 44,988,611

“SECTION 8. (1) The Oregon Watershed Enhancement Board shall establish by rule a process for allocating on a quarterly basis available moneys in the Natural Resources Sub-account of the Parks and Natural Resources Fund, established under ORS 541.942, to fulfill the biennial allocations made in this 2021 Act. Except as provided in subsection (2) of this section, all quarterly allocations shall be set at one-eighth of the biennial allocations.

“(2) If, in any quarter, the moneys transferred from the Oregon State Lottery Fund to the Parks and Natural Resources Fund are insufficient to pay for the quarterly allocations established under subsection (1) of this section, the allocations shall be reduced proportionately by amounts sufficient to accommodate the revenue shortfall.

“SECTION 9. This 2021 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect July 1, 2021.”