A-Engrossed House Bill 5034

Ordered by the House May 18 Including House Amendments dated May 18

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of Oregon Department of Administrative Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by Real Estate Agency. Declares emergency, effective July 1, 2021.

A BILL FOR AN ACT

2 Relating to the financial administration of the Real Estate Agency; and declaring an emergency.

3 Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> Notwithstanding any other law limiting expenditures, the amount of
\$9,834,697 is established for the biennium beginning July 1, 2021, as the maximum limit for
payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts,
but excluding lottery funds and federal funds, collected or received by the Real Estate
Agency.
<u>SECTION 2.</u> This 2021 Act being necessary for the immediate preservation of the public
peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect
July 1, 2021.

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