

HOUSE AMENDMENTS TO HOUSE BILL 5011

By JOINT COMMITTEE ON WAYS AND MEANS

June 20

1 On page 1 of the printed bill, delete lines 5 through 27 and delete page 2 and insert:

2 “**SECTION 1.** There is appropriated to the Housing and Community Services Department,
3 for the biennium beginning July 1, 2021, out of the General Fund, the amount of \$153,793,142.

4 “**SECTION 2.** Notwithstanding any other law limiting expenditures, the amount of
5 \$353,390,232 is established for the biennium beginning July 1, 2021, as the maximum limit for
6 payment of expenses for operations, from fees, moneys or other revenues, including Miscel-
7 laneous Receipts and federal funds from the United States Department of Housing and Urban
8 Development for contract services, but excluding lottery funds and federal funds not de-
9 scribed in this section, collected or received by the Housing and Community Services De-
10 partment.

11 “**SECTION 3.** Notwithstanding any other law limiting expenditures, the amount of
12 \$30,269,740 is established for the biennium beginning July 1, 2021, as the maximum limit for
13 payment of expenses from lottery moneys allocated from the Administrative Services Eco-
14 nomic Development Fund to the Housing and Community Services Department for lottery
15 bonds.

16 “**SECTION 4.** Notwithstanding any other law limiting expenditures, the amount of
17 \$437,717,346 is established for the biennium beginning July 1, 2021, as the maximum limit for
18 payment of expenses from federal funds other than those described in sections 2 and 6 of this
19 2021 Act collected or received by the Housing and Community Services Department.

20 “**SECTION 5.** There is appropriated to the Housing and Community Services Department,
21 for the biennium beginning July 1, 2021, out of the General Fund, the amount of \$50,273,038
22 for debt service for bond-related activities.

23 “**SECTION 6.** Notwithstanding any other law limiting expenditures, the amount of \$1 is
24 established for the biennium beginning July 1, 2021, as the maximum limit for payment of
25 expenses from fees, moneys or other revenues, including Miscellaneous Receipts and federal
26 funds from the United States Department of Housing and Urban Development for contract
27 services, but excluding lottery funds and federal funds not described in this section, collected
28 or received by the Housing and Community Services Department, for debt service and related
29 costs for outstanding general obligation bonds sold pursuant to Article XI-Q of the Oregon
30 Constitution.

31 “**SECTION 7.** For the biennium beginning July 1, 2021, expenditures by the Housing and
32 Community Services Department for the following are not limited:

33 “(1) Payments for costs resulting from the sale and issuance or redemption of bonds is-
34 sued under ORS 287A.360, 456.519, 456.645 and 456.650 (2005 Edition).

35 “(2) Payment of debt service and redemption premium on bonds issued under ORS

1 287A.360, 456.519, 456.645 and 456.650 (2005 Edition) and payments for the purchase of bonds
2 as provided in ORS 456.680.

3 “(3) Loans and payments for purchasing, insuring and servicing loans as provided in ORS
4 456.625, 456.627, 456.635, 456.690, 456.705, 456.715 and 456.717 and payments for the purchase
5 from lending institutions of securities backed by residential loans as provided in ORS 456.635
6 (1).

7 “(4) Advances for development costs made in accordance with ORS 456.710.

8 “(5) Pass-through payments of federal rent subsidy moneys from the United States De-
9 partment of Housing and Urban Development.

10 “(6) Payments for costs associated with asset protection.

11 “SECTION 8. (1) In addition to and not in lieu of any other appropriation, there is ap-
12 propriated to the Emergency Board, for the biennium beginning July 1, 2021, out of the
13 General Fund, the amount of \$10,000,000 to be allocated to the Housing and Community Ser-
14 vices Department for development of affordable rental housing projects that are colocated
15 with child care or early learning centers.

16 “(2) If any of the moneys appropriated by subsection (1) of this section are not allocated
17 by the Emergency Board prior to December 1, 2022, the moneys remaining on that date be-
18 come available for any purpose for which the Emergency Board lawfully may allocate funds.

19 “SECTION 9. This 2021 Act being necessary for the immediate preservation of the public
20 peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect
21 July 1, 2021.”

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