

HOUSE AMENDMENTS TO HOUSE BILL 3367

By SPECIAL COMMITTEE ON WILDFIRE RECOVERY

June 7

1 Delete lines 4 through 30 of the printed bill and insert:

2 **“SECTION 1. (1) There is established the Lost Revenue Stabilization Fund, separate and**
3 **distinct from the General Fund.**

4 **“(2) The Lost Revenue Stabilization Fund shall consist of moneys credited to the fund**
5 **from moneys appropriated or transferred to the fund by the Legislative Assembly or received**
6 **from the federal government or other grants, gifts or donations from any source. Interest**
7 **earned by the fund is credited to the fund. All moneys received by the Department of Re-**
8 **venue for deposit into the fund shall be paid into the State Treasury to the credit of the fund.**

9 **“(3) The moneys in the fund are continuously appropriated to the Department of Revenue**
10 **to make disbursements to local governments and nonprofit organizations for the reimburse-**
11 **ment of lost revenue and costs related to the 2020 wildfires.**

12 **“SECTION 2. (1) There is established the School Stabilization Fund, separate and distinct**
13 **from the General Fund.**

14 **“(2) The School Stabilization Fund shall consist of moneys credited to the fund from**
15 **moneys appropriated or transferred to the fund by the Legislative Assembly or received from**
16 **the federal government or other grants, gifts or donations from any source. Interest earned**
17 **by the fund is credited to the fund. All moneys received by the Department of Education for**
18 **deposit into the fund shall be paid into the State Treasury to the credit of the fund.**

19 **“(3) The moneys in the fund are continuously appropriated to the Department of Educa-**
20 **tion to make disbursements to fire-impacted school districts to assist with costs related to**
21 **the 2020 wildfires.**

22 **“SECTION 3. (1) Section 1 of this 2021 Act is repealed on June 30, 2027.**

23 **“(2) Any balance in the Lost Revenue Stabilization Fund established under section 1 of**
24 **this 2021 Act that is unexpended and unobligated on the date of the repeal of the fund shall**
25 **be transferred to the General Fund and made available for general governmental purposes.**

26 **“SECTION 4. (1) Section 2 of this 2021 Act is repealed on June 30, 2027.**

27 **“(2) Any balance in the School Stabilization Fund established under section 2 of this 2021**
28 **Act that is unexpended and unobligated on the date of the repeal of the fund shall be trans-**
29 **ferred to the General Fund and made available for general governmental purposes.**

30 **“SECTION 5. This 2021 Act being necessary for the immediate preservation of the public**
31 **peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect**
32 **July 1, 2021.”**

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