Delete lines 4 through 30 of the printed bill and insert:

"SECTION 1. (1) There is established the Lost Revenue Stabilization Fund, separate and distinct from the General Fund.

(2) The Lost Revenue Stabilization Fund shall consist of moneys credited to the fund from moneys appropriated or transferred to the fund by the Legislative Assembly or received from the federal government or other grants, gifts or donations from any source. Interest earned by the fund is credited to the fund. All moneys received by the Department of Revenue for deposit into the fund shall be paid into the State Treasury to the credit of the fund.

(3) The moneys in the fund are continuously appropriated to the Department of Revenue to make disbursements to local governments and nonprofit organizations for the reimbursement of lost revenue and costs related to the 2020 wildfires.

SECTION 2. (1) There is established the School Stabilization Fund, separate and distinct from the General Fund.

(2) The School Stabilization Fund shall consist of moneys credited to the fund from moneys appropriated or transferred to the fund by the Legislative Assembly or received from the federal government or other grants, gifts or donations from any source. Interest earned by the fund is credited to the fund. All moneys received by the Department of Education for deposit into the fund shall be paid into the State Treasury to the credit of the fund.

(3) The moneys in the fund are continuously appropriated to the Department of Education to make disbursements to fire-impacted school districts to assist with costs related to the 2020 wildfires.

SECTION 3. (1) Section 1 of this 2021 Act is repealed on June 30, 2027.

(2) Any balance in the Lost Revenue Stabilization Fund established under section 1 of this 2021 Act that is unexpended and unobligated on the date of the repeal of the fund shall be transferred to the General Fund and made available for general governmental purposes.

SECTION 4. (1) Section 2 of this 2021 Act is repealed on June 30, 2027.

(2) Any balance in the School Stabilization Fund established under section 2 of this 2021 Act that is unexpended and unobligated on the date of the repeal of the fund shall be transferred to the General Fund and made available for general governmental purposes.

SECTION 5. This 2021 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect July 1, 2021."