House Bill 2906

Sponsored by Representative EVANS (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Public Employees Retirement Board to study methods for allowing members of Public Employees Retirement System to certify that member will earn less than \$30,000 in calendar year so that board does not credit employee contributions to employee pension stability account.

A BILL FOR AN ACT 1 Relating to employee contributions to the Public Employees Retirement System. 2 Be It Enacted by the People of the State of Oregon: 3 SECTION 1. The Public Employees Retirement Board shall study methods for allowing 4 members of the Public Employees Retirement System to certify that the member will earn $\mathbf{5}$ less than \$30,000 in a calendar year so that the board credits all employee contributions made 6 7 by the member under ORS 238A.330 to the employee account established for the member under ORS 238A.350 (2). The board shall report on the results of the study to an appropriate 8 committee or interim committee of the Legislative Assembly no later than September 15, 9 10 2022. SECTION 2. Section 1 of this 2021 Act is repealed on January 2, 2023. 11 12