SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Reinstates tax credit for reforestation.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

Relating to a tax credit for reforestation; amending section 5, chapter 605, Oregon Laws 1987; repealing section 9, chapter 883, Oregon Laws 2007; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:


Sec. 5. [No] A tax credit [shall be] is not allowed under ORS 315.104 based upon reforestation project costs [if] unless the preliminary certificate is [not] issued:

(1) On or before December 31, 2011; or
(2) After December 31, 2021, and before December 31, 2027.

SECTION 2. Section 9, chapter 883, Oregon Laws 2007, is repealed.

SECTION 3. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted.
New sections are in boldfaced type.

LC 2883