In line 4 of the printed bill, after “section,” delete the rest of the line and delete line 5 and insert “mandatory fee’ means a fee of general applicability to students, whether full-time or part-time, that is required prior to matriculation or taking courses, including a fee proposed by a recognized student government.”.

Delete lines 17 through 25 and insert:

“(4) No later than September 1 of each year, each public university and community college shall report to the Higher Education Coordinating Commission on the public university’s or community college’s collection of mandatory fees. The report must include:

“(a) A description of the public university’s or community college’s efforts to display mandatory fees as required by this section;

“(b) A description of each use or recipient that a mandatory fee is applied to;

“(c) The amount of any fee moneys that were transferred during the preceding academic year to a recipient or use other than the recipient or use that the fee was collected for and an explanation of the reason for the transfer; and

“(d) A financial overview that includes:

“(A) The total amount of mandatory fees collected for the preceding academic year, by term;

“(B) The total amount of expenses for the preceding academic year that are of a type to which mandatory fee moneys were applied; and

“(C) The ending balances for the funds or accounts in which mandatory fees are maintained and an explanation of the balances for the three preceding academic years.

“SECTION 2. (1) Section 1 of this 2021 Act first applies to the 2021-2022 academic year.

“(2) Notwithstanding section 1 (4)(d)(C) of this 2021 Act, in the reports under section 1 (4) of this 2021 Act for the 2021-2022 and 2022-2023 academic years, a public university or community college may report the ending balance of any fund or account in which mandatory fees are maintained and an explanation of the balance for the preceding academic year only.”.