

# House Bill 2516

Sponsored by Representative GRAYBER (Pre-session filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Lowers normal retirement age for firefighters under Oregon Public Service Retirement Plan.

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### A BILL FOR AN ACT

Relating to retirement of firefighters under Oregon Public Service Retirement Plan; creating new provisions; and amending ORS 238A.160.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** ORS 238A.160 is amended to read:

238A.160. (1) Except as provided in subsections (2) [*and (3)*] **to (4)** of this section, normal retirement age for a member of the pension program is the earlier of:

(a) 65 years of age; or

(b) 58 years of age if the member has 30 years or more of retirement credit.

(2) Normal retirement age for a member of the pension program who retires from service as a police officer [*or firefighter*], and who has held a position as a police officer [*or firefighter*] continuously for a period of not less than five years immediately preceding the effective date of retirement, is the earlier of:

(a) 60 years of age; or

(b) 53 years of age if the member has 25 years or more of retirement credit.

**(3) Normal retirement age for a member of the pension program who retires from service as a firefighter, and who has held a position as a firefighter continuously for a period of not less than five years immediately preceding the effective date of retirement, is the earlier of:**

**(a) 55 years of age; or**

**(b) 50 years of age if the member has 25 years or more of retirement credit.**

[(3)] **(4)** Normal retirement age for a member of the pension program who retires from service as a school employee as defined by ORS 238A.140 is the earlier of:

(a) 65 years of age; or

(b) 58 years of age if the member has been an active member in 30 or more calendar years.

[(4)] **(5)** The normal retirement date of a member is the first day of the month beginning on or after the date the member reaches normal retirement age.

**SECTION 2. The amendments to ORS 238A.160 by section 1 of this 2021 Act apply to members of the Oregon Public Service Retirement Plan whose effective date of retirement is on or after the effective date of this 2021 Act.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.