

House Bill 2454

Sponsored by Representative NATHANSON (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset of homestead property tax deferral program for certain seniors and persons with disabilities.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to the homestead property tax deferral program; creating new provisions; amending section
3 24, chapter 723, Oregon Laws 2011; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 24, chapter 723, Oregon Laws 2011, as amended by section 31, chapter 723,
6 Oregon Laws 2011, is amended to read:

7 **Sec. 24.** (1) The amendments to ORS 305.612, 311.356, 311.666, 311.668, 311.670, 311.672, 311.676,
8 311.679, 311.681, 311.684, 311.686, 311.688, 311.689, 311.691, 311.693, 311.695, 311.700, 311.701, 314.430
9 and 410.422 by sections 1 to 4, 6 to 18, 20, 21 and 29, **chapter 723, Oregon Laws 2011**, [*of this 2011*
10 *Act*] apply to property tax years beginning on or after July 1, 2011.

11 (2) The amendments to ORS 311.674 by section 5, **chapter 723, Oregon Laws 2011**, [*of this 2011*
12 *Act*] apply to interest that accrues on taxes advanced to counties for tax-deferred property for
13 property tax years beginning on or after July 1, 2011.

14 [*(3) A claim for an initial year of deferral, or for continued deferral, under ORS 311.666 to 311.701*
15 *may not be filed on or after April 16, 2021, and deferral may not be granted for a property tax year*
16 *beginning after July 1, 2021.*]

17 **SECTION 2.** Section 3 of this 2021 Act is added to and made a part of ORS 311.666 to
18 311.701.

19 **SECTION 3.** A claim for an initial year of deferral, or for continued deferral, under ORS
20 311.666 to 311.701 may not be filed on or after December 2, 2028, and deferral may not be
21 granted for a property tax year beginning after July 1, 2028.

22 **SECTION 4.** This 2021 Act takes effect on the 91st day after the date on which the 2021
23 regular session of the Eighty-first Legislative Assembly adjourns sine die.

24

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.