House Bill 2453

Sponsored by Representative NATHANSON (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor’s brief statement of the essential features of the measure as introduced.

Extends sunset of corporate tax offset of insurer assessment.

A BILL FOR AN ACT

Relating to corporate tax offset of insurer assessment; amending section 50, chapter 913, Oregon Laws 2009.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 50, chapter 913, Oregon Laws 2009, as amended by section 13, chapter 701, Oregon Laws 2015, is amended to read:

Sec. 50. An offset is not allowed under ORS 734.835 [does not apply to tax years beginning] if the first tax year for which the credit would otherwise be allowed begins on or after January 1, [2022] 2028.