

House Bill 2453

Sponsored by Representative NATHANSON (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset of corporate tax offset of insurer assessment.

A BILL FOR AN ACT

Relating to corporate tax offset of insurer assessment; amending section 50, chapter 913, Oregon Laws 2009.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 50, chapter 913, Oregon Laws 2009, as amended by section 13, chapter 701, Oregon Laws 2015, is amended to read:

Sec. 50. An offset is not allowed under ORS 734.835 *[does not apply to tax years beginning]* **if the first tax year for which the credit would otherwise be allowed begins** on or after January 1, ~~2022~~ **2028**.

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.