

# House Bill 2446

Sponsored by Representative NATHANSON (Pre-session filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset of property tax exemption for property of nonprofit corporation offered, occupied or used as low-income housing.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to the tax exemption of property used as low-income housing; amending section 2, chapter  
3 7, Oregon Laws 2014; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 2, chapter 7, Oregon Laws 2014, as amended by section 1, chapter 40,  
6 Oregon Laws 2016, is amended to read:

7 **Sec. 2.** (1) Section 1, chapter 7, Oregon Laws 2014, applies to property tax years beginning on  
8 or after July 1, 2012.

9 (2) The exemption provided under section 1, chapter 7, Oregon Laws 2014, may not be granted  
10 for tax years beginning on or after July 1, [2022] **2028**.

11 **SECTION 2. This 2021 Act takes effect on the 91st day after the date on which the 2021**  
12 **regular session of the Eighty-first Legislative Assembly adjourns sine die.**

13

---

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.