Enrolled

House Bill 2446

Sponsored by Representatives NATHANSON, RESCHKE; Representatives HAYDEN, LEVY, NERON (Presession filed.)

CHAPTER ..................................................

AN ACT

Relating to the tax exemption of property used as low-income housing; amending section 2, chapter 7, Oregon Laws 2014; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2, chapter 7, Oregon Laws 2014, as amended by section 1, chapter 40, Oregon Laws 2016, is amended to read:

Sec. 2. (1) Section 1, chapter 7, Oregon Laws 2014, applies to property tax years beginning on or after July 1, 2012.

(2) The exemption provided under section 1, chapter 7, Oregon Laws 2014, may not be granted for tax years beginning on or after July 1, 2022.

SECTION 2. This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.

Passed by House May 11, 2021

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Timothy G. Sekerak, Chief Clerk of House

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Tina Kotek, Speaker of House

Passed by Senate June 15, 2021

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Peter Courtney, President of Senate

Received by Governor:

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Approved:

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File in Office of Secretary of State:

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Kate Brown, Governor

Shemia Fagan, Secretary of State