House Bill 2375
Sponsored by Representative HELM; Senator STEINER HAYWARD (Presession filed.)

SUMMARY
The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Provides for restoration of retirement credit for member of Oregon Public Service Retirement Plan who forfeited retirement credit due to lack of service at end of 2020. Provides that member forfeits retirement credit on December 31, 2021, if member performs fewer than 600 hours of service in 2021.

Declares emergency, effective on passage.

A BILL FOR AN ACT
Relating to the forfeiture of retirement credit under the Oregon Public Service Retirement Plan; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2021 Act is added to and made a part of ORS chapter 238A.

SECTION 2. Notwithstanding ORS 238A.145 and in consideration of the COVID-19 pandemic, if calendar year 2020 is a member's fifth consecutive calendar year of performing fewer than 600 hours of service and the member forfeited all retirement credit under ORS 238A.145 at the end of 2020, the member's retirement credit shall be restored. A member described in this section forfeits all retirement credit under ORS 238A.145 on December 31, 2021, if the member performs fewer than 600 hours of service in calendar year 2021.

SECTION 3. This 2021 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect on its passage.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

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