House Bill 2356

Sponsored by Representative HUDSON (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Prohibits certain financial institutions from charging fee to customer for cashing check drawn on account at financial institution, if check is presented in Oregon.

A BILL FOR AN ACT

Relating to fees charged by financial institutions.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) A state bank conducting banking business in Oregon may not charge a fee to a customer for cashing a check that is drawn on an account at the state bank, if the check is presented in Oregon.

(2) As used in this section, “state bank” has the meaning given that term in ORS 706.008.

SECTION 2. (1) A state credit union operating in Oregon may not charge a fee to a customer for cashing a check that is drawn on an account at the state credit union, if the check is presented in Oregon.

(2) As used in this section, “state credit union” means a credit union chartered under the provisions of ORS chapter 723 or the laws of another state.