

House Bill 2099

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of Governor Kate Brown for Housing and Community Services Department)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows Housing and Community Services Department to contract for administration of manufactured dwelling replacement loans. Removes cap on loans per individual.

A BILL FOR AN ACT

1
2 Relating to manufactured dwelling replacement loans; amending ORS 458.356.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 458.356 is amended to read:

5 458.356. (1) The Housing and Community Services Department shall establish a program to pro-
6 vide loans to individuals to buy and site manufactured dwellings that replace older and less energy
7 efficient manufactured dwellings. **The department may contract with local governments or**
8 **public or private housing sponsors to carry out the department's responsibilities under this**
9 **program.**

10 (2) The department may make loans under the program only to individual borrowers who:

11 (a) Are members of households with income that complies with income restrictions determined
12 at the advice and consent of the Oregon Housing Stability Council, but not to exceed the greater
13 of 100 percent of the statewide or local area median income adjusted for household size as deter-
14 mined annually by the Housing and Community Services Department using United States Depart-
15 ment of Housing and Urban Development information; and

16 (b) Will purchase a manufactured dwelling that:

17 (A) Meets energy efficiency standards as prescribed by the Housing and Community Services
18 Department;

19 (B)(i) Will be sited in a manufactured dwelling park that has registered with the department and
20 either has entered into a regulatory agreement with the department or is negotiating a regulatory
21 agreement that is at least partially conditioned upon the replacement of the dwelling; or

22 (ii) Will be sited on land owned or purchased under a land sale contract by the individual bor-
23 rower; and

24 (C) Will be the primary residence of the borrower throughout the term of the loan.

25 (3) [*A loan under this section may not exceed \$35,000 per individual.*] The department shall pre-
26 scribe by rule **the maximum loan amount per individual**, lending requirements and terms for
27 loans made under this program, including:

28 (a) Interest rates charged to borrowers, if any;

29 (b) Repayment requirements, if any;

30 (c) Loan forgiveness opportunities, if any;

31 (d) Affordability requirements; and

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 (e) Remedies upon transfer or default.

2 (4) In servicing loans under the program, the department shall deposit all moneys received into
3 the Manufactured Home Preservation Fund established in ORS 458.366.

4 (5) The council may establish priorities for evaluating loan applications and shall give consid-
5 eration to prioritizing loans to borrowers who are:

6 (a) From low income households; and

7 (b) Decommissioning and replacing manufactured dwellings that are older or less resource or
8 energy efficient.

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