House Bill 2045

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of Governor Kate Brown for Department of Consumer and Business Services)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Directs Department of Consumer and Business Services to study and evaluate requirements to maintain accreditation with National Association of Insurance Commissioners and to submit findings and recommendations for legislation to appropriate committee of Legislative Assembly not later than December 31, 2022.

A BILL FOR AN ACT

Relating to insurance regulation by the Department of Consumer and Business Services.

Be It Enacted by the People of the State of Oregon:

SECTION 1. The Department of Consumer and Business Services shall study and evaluate requirements to maintain the department's accreditation with the National Association of Insurance Commissioners and shall submit findings and recommendations for legislation to an appropriate committee of the Legislative Assembly not later than December 31, 2022.

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

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