REVENUE IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly 2021 Regular Session Legislative Revenue Office Bill Number: HB 3141 - B Revenue Area: Energy

Economist: Jaime McGovern Date: 06/23/2021

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Reduces public purpose charge for retail electricity consumers within service areas of electric companies and Oregon Community Power.

Revenue Impact:

There is no revenue impact from this measure.

Impact Explanation:

This measure does not affect taxes or tax revenue. It reduces the Public Purpose Charge in Oregon, which is a surcharge placed on the customer bills of electric companies under the purview of the Public Utility Commission, Investor Owned Utilities. The measure reduces this surcharge from 3% to 1.5%. The portion that will no longer be collected as a portion of the Public Purpose Charge has historically been directed to the Energy Trust of Oregon for conservation activities that offset load and generation requirements by the utilities. This amount will now be collected in rates on customer bills in the same manner that other resource costs are allocated and collected by the utilities.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🔀