

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
81st Oregon Legislative Assembly  
2021 Regular Session  
Legislative Revenue Office

**Bill Number: HB 2634**

**Date: 6/1/2021**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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## **NOTICE OF NO REVENUE IMPACT**

The Legislative Revenue Office has reviewed the proposed legislation and determined that it has No Impact on state or local revenues analyzed by this office.

The Senior and Disabled Citizens property tax deferral program is not a property tax exemption, credit, or reduction. It is a program which the Department of Revenue administers, where property taxes of participants are paid by a dedicated account that is funded by the repayment of deferred property taxes by those exiting the program.