

**HB 2007 B STAFF MEASURE SUMMARY**

Carrier: Rep. Ruiz

**Joint Committee On Ways and Means****Action Date:** 06/11/21**Action:** Do pass with amendments to the A-Eng bill. (Printed B-Eng.)**House Vote****Yeas:** 11 - Bynum, Drazan, Gomberg, Leif, McLain, Nosse, Rayfield, Sanchez, Smith G, Sollman, Stark**Senate Vote****Yeas:** 12 - Anderson, Frederick, Girod, Golden, Gorsek, Hansell, Johnson, Knopp, Lieber, Steiner Hayward, Taylor, Thomsen**Fiscal:** Fiscal impact issued**Revenue:** No revenue impact**Prepared By:** Kim To, Fiscal Analyst**Meeting Dates:** 6/7, 6/11**WHAT THE MEASURE DOES:**

Adds completion of additional education requirements, including topics of implicit bias and racial bias to the list of requirements for a mortgage loan originator license and renewal; allows Department of Consumer and Business Services to establish by rule educational requirements on implicit bias and racial bias; establishes the 16-member Joint Task Force on Addressing Racial Disparities in Home Ownership charged with reviewing the reports and continuing the work of the Task Force on Addressing Racial Disparities in Home Ownership and recommending legislative solutions to eliminating barriers for homeownership for people of color in Oregon; directs the Legislative Policy and Research Office to staff the task force; provides for compensation for travel and other expenses incurred by task force members while performing official duties; requires Joint Task Force to report to an interim committee of the Legislative Assembly by September 15, 2022; sunsets Joint Task Force on December 31, 2022; and takes effect on the 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

- Amendment
- Fiscal impact of measure

**EFFECT OF AMENDMENT:**

-A2 Removes appropriation language.

**BACKGROUND:**

According to the U.S. Census Bureau's American Community Survey five-year estimates from 2013-2017, homeownership rates are significantly lower for communities of color in Oregon than for white people. Among Oregonians of color, the homeownership rate is 32 percent for Black or African American, 45 percent for American Indian/Alaskan Native, and 40.8 percent for Hispanic or Latino, compared to the white homeownership rate of 65 percent.

In 2018, the Legislative Assembly enacted House Bill 4010, which established the Joint Task Force on Addressing Racial Disparities in Home Ownership. The task force was directed to compile data, identify barriers, investigate mortgage practices, and recommend solutions regarding homeownership among people of color in Oregon. In a report to the Legislative Assembly in September 2019, the task force provided policy recommendations, with topic areas including: addressing racial disparities in homeownership; addressing educational, occupational, or income disparity barriers; addressing the housing system, lending, land use, or supply; and homeownership barriers controlled or regulated by the federal government.

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House Bill 4003 (2020) proposed the extension of the task force, but the bill was not enacted.