HB 3367 A STAFF MEASURE SUMMARY

House Special Committee On Wildfire Recovery

Action Date: 05/28/21

Action: Do pass with amendments and be referred to

Ways and Means. (Printed A-Eng.)

Vote: 9-0-1-0

Yeas: 9 - Cate, Clem, Gomberg, Grayber, Lewis, Marsh, Meek, Morgan, Post

Exc: 1 - Evans

Fiscal: Fiscal impact issued **Revenue:** No revenue impact

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Meeting Dates: 5/28

WHAT THE MEASURE DOES:

Establishes the Lost Revenue Stabilization Fund in the State Treasury and authorizes moneys to be continually appropriated to the Department of Revenue for disbursements to local governments and nonprofit organizations for reimbursement of lost revenue related to the 2020 wildfires. Establishes the School Stabilization Fund in the State Treasury and authorizes moneys to be continually appropriated to the Department of Education for disbursements to fire-impacted school districts to assist with costs related to the 2020 wildfires. Sunsets June 30, 2027. Declares emergency, takes effect July 1, 2021.

ISSUES DISCUSSED:

- This measure is a policy companion to House Bill 3127 A, the wildfire recovery funding package
- Fund establishment is considered substantive and cannot be accomplished in an appropriations measure

EFFECT OF AMENDMENT:

Replaces the measure.

BACKGROUND:

The "Labor Day" wildfires of 2020 were the most destructive recorded in state history. They burned over one million acres, cost over \$350 million to fight and extinguish, and destroyed more than 4,000 homes in the Cascades, coast, and southern regions of the state. Fire-affected cities, counties, special districts, and school districts all report challenges related to a diminished tax base as they attempt to continue pursuing their core missions.

House Bill 3367 A would establish the Lost Revenue Stabilization Fund and the School Stabilization Fund in the State Treasury for the purpose of disbursing appropriated moneys related to the 2020 wildfires.