

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number:	SB 165 - B
Revenue Area:	Other Funds
Economist:	Dae Baek
Date:	05/25/2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Changes the distribution of revenue raised in pari-mutuel betting conducted on historical horse racing, from percentage allocations to fixed payouts to Oregon horse organizations, including the Oregon Racing Commission. Starts such change in distribution in 2022. Imposes certain restrictions on pari-mutuel betting of historical animal racing.

Revenue Impact: No Impact on General Fund

Impact Explanation:

SB 165 as amended specifies that revenue distributions from wagers made on historical horse racing be fixed payouts, with an annual escalating clause, to various entities in horse racing community, including the Oregon Racing Commission (ORC). Current law distributes such revenue by percentage allocations. Revenue distributions from wagering at live horse racing events in the state remain the same.

The bill also places various restrictions on mutuel wagers on historical animal racing, a prohibition of a wager using a personal electronic device among them. Because of these restrictions, the ORC anticipates a loss of distributable revenue in the order of \$180,000 per fiscal year.

None of the money that the Oregon Racing Commission receives from wagers on historical horse racing flows into the General Fund.

Creates, Extends, or Expands Tax Expenditure: Yes No