

FISCAL IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly – 2021 Regular Session
Legislative Fiscal Office

Measure: HB 2021 - A <CORRECTED>

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Establishes Clean Energy Targets, requiring retail electricity providers to meet greenhouse gas emission reduction targets for greenhouse gas emissions below baseline emissions levels.

Government Unit(s) Affected:

Department of Environmental Quality (DEQ), Department of Energy (DOE), Public Utility Commission (PUC), Oregon Judicial Department (OJD), Confederated Tribes of Siletz, Confederated Tribes of Warm Springs and Coquille Indian Tribe, Confederated Tribes of Grand Ronde, Cities, Counties, Special Districts, Task Force/Committee/Workgroup

Analysis:

<CORRECTED FISCAL IMPACT STATEMENT>

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Energy and Environment to the House Committee on Revenue.

House Bill 2021, A-engrossed, replaces the introduced version. The measure establishes Clean Energy Targets, requiring retail electricity providers to meet the following greenhouse gas emission reduction targets for greenhouse gas emissions below baseline emission levels: by 2030, 80 percent; by 2035, 90 percent; and by 2040, 100 percent. It requires electric companies to develop clean energy plans for meeting clean energy targets while developing integrated resource plans. It requires a study on Small Scale Renewable Energy Projects and customer supported renewables; provides information about Clean Energy Programs to customers and the public; and establishes responsible contractor labor standards. The measure establishes the Community Renewable Energy Project Grant Program. It creates the Community Renewables Investment Fund, which is continuously appropriated to the Oregon Department of Energy, and it appropriates \$50 million General Fund in the 2021-23 biennium to the fund. The measure takes effect 91 days after adjournment *sine die*.

The measure is anticipated to have an impact on the Department of Environmental Quality, Department of Energy, Public Utility Commission, Oregon Judicial Department, Confederated Tribes of Siletz, Confederated Tribes of Warm Springs and Coquille Indian Tribe, Confederated Tribes of Grand Ronde, Cities, Counties, Special Districts, and Task Force/Committee/Workgroup.

Further Analysis Required

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the House Committee on Revenue.