FISCAL IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly - 2021 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 37 - A

Prepared by: Michael Graham

Reviewed by: Haylee Morse-Miller, Kim To

Date: May 18, 2021

Measure Description:

Modifies provisions relating to appraisal management companies. Requires the controlling person and any individual with at least ten percent ownership in an appraisal management company to complete a criminal background check before the Appraiser Certification and Licensure Board may issue a registration to the company.

Government Unit(s) Affected:

Appraiser Certification and Licensure Board

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

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