SB 859 STAFF MEASURE SUMMARY

Senate Committee On Rules

Action Date: 05/13/21

Action: Do pass. Vote: 3-2-0-0

Yeas: 3 - Burdick, Manning Jr, Wagner

Nays: 2 - Girod, Thatcher Fiscal: No fiscal impact Revenue: No revenue impact

Prepared By: Leslie Porter, LPRO Analyst

Meeting Dates: 4/20, 5/13

WHAT THE MEASURE DOES:

Increases the amount that the State Marine Board may deposit and retain in the Salvaged Vessel Subaccount each biennium from \$150,000 to \$1 million.

ISSUES DISCUSSED:

- Purpose of increased fund threshold
- Stakeholder consensus
- Environmental impacts of abandoned vessels
- Future goal of establishing an income stream for the fund

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Salvaged Vessel Subaccount within the Boating Safety, Law Enforcement, and Facility Account may be used for the salvage, towing, storage, and disposal of abandoned and derelict vessels that weigh less than 200 gross tons. Current law establishes a limit on the funds the State Marine Board may deposit and retain in this subaccount each biennium at \$150,000. Senate Bill 859 raises that limit to \$1 million each biennium.

Carrier: Sen. Taylor