

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

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| Bill Number: | HB 2060 - A |
| Revenue Area: | School Finance |
| Economist: | Dae Baek |
| Date: | 05/12/2021 |

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Expands the list of eligible applicants to receive distributions from the Student Investment Account to include the Youth Corrections Education Program, the Juvenile Detention Education Program and public charter schools not sponsored by school districts. Makes changes in the distribution formula to accommodate additionally eligible applicants. Establishes the Student Success Teams Account (SSTA) to fund the specified program. Takes effect on July 1, 2021.

Revenue Impact: No impact on the amount of money in the Student Investment Account, available for distribution.

Impact Explanation:

This bill expands the list of eligible applicants to receive distributions from the Student Investment Account (SIA) and makes changes in the distribution formula to accommodate additionally eligible applicants. While the bill changes the eligibility for receiving the SIA fund and its distribution formula, it does not change the amount of money in the SIA, available for distribution.

The newly established SSTA is funded from the money in the Statewide Education Initiative Account (SEIA), which receives money from the Fund for Student Success raised by the Corporate Activity Tax (CAT). There will be a shift of funds within the SEIA, but the total amount of money available for the account remains the same.

Creates, Extends, or Expands Tax Expenditure: Yes No