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Open Government Impact Statement

81st Oregon Legislative Assembly 2021 Regular Session

Measure: HB 2158 - A

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 4/12/2021

SUMMARY

Clarifies role of State Treasurer with respect to unclaimed property and escheated estates.

Establishes Unclaimed Property School Fund and Legacy Unclaimed Property School Fund within Common School Fund. Establishes Unclaimed Property and Estates Fund. Combines and transfers moneys in Unclaimed Property Revolving Fund, Common School Fund Account and funds holding escheated property into Unclaimed Property and Estates Fund and Legacy Unclaimed Property School Fund.

Provides that unclaimed property of nonprofits, limited liability companies and unclaimed wage claims are treated like other unclaimed properties.

Declares emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT