

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 278

81st Oregon Legislative Assembly – 2021 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: March 15, 2021

Measure Description:

Amends calculation of maximum amount payable by Housing and Community Services Department to landlords from Rent Guarantee Program Fund from per-landlord basis to per-tenant basis.

Government Unit(s) Affected:

Housing and Community Services Department (HCSD)

Summary of Fiscal Impact:

Costs related to the measure are anticipated to be minimal - See explanatory analysis.

Analysis:

SB 278 changes the maximum amount of reimbursements payable by the Housing and Community Service Department (HCSD) to landlords from the Rent Guarantee Program (RGP) from \$5,000 per-landlord to \$5,000 per-tenant.

Passage of this measure is anticipated to have no expenditure impact on HCSD because the Rent Guarantee Program reimbursements and expenses are limited to what's budgeted for the program. However, changes made in this measure could increase demand for the program by motivating landlords with multiple tenants to participate in the program.