

HB 2693 STAFF MEASURE SUMMARY

Carrier: Rep. Witt

House Committee On Revenue

Action Date: 03/03/21

Action: Do Pass.

Vote: 5-0-2-0

Yeas: 5 - Levy, Marsh, Nathanson, Pham, Reschke

Exc: 2 - Smith G, Smith Warner

Fiscal: Has minimal fiscal impact

Revenue: Revenue impact issued

Prepared By: Jaime McGovern, Economist

Meeting Dates: 2/23, 3/3

WHAT THE MEASURE DOES:

Property tax exemption for apprenticeship property requires that property of industry apprenticeship or training trust be actually and exclusively occupied and used for purposes of industry apprenticeship or training trust. Allows exception to requirement to provide for temporary property use, totaling no more than 7 consecutive days and no more than 30 calendar days in tax year, by tax exempt corporation. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

- Use of property for charitable purposes.
- Coordination between organizations.
- Interaction with ERISA laws.
- Determination of 7 day and 30 day usage clause.

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Current statute provides for property tax exemption in apprenticeship programs under certain conditions under ORS 307.580.