## REVENUE IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly 2021 Regular Session Legislative Revenue Office Bill Number: HB 2060
Revenue Area: School Finance
Economist: Dae Baek

Date: 03/09/2021

Only Impacts on Original or Engrossed Versions are Considered Official

## **Measure Description:**

Expands the list of eligible applicants to receive distributions from the Student Investment Account to include the Oregon School for the Deaf, the Youth Corrections Education Program, the Juvenile Detention Education Program and public charter schools not sponsored by school districts. Makes changes in the distribution formula to accommodate additionally eligible applicants. Takes effect on July 1, 2021.

**Revenue Impact:** No impact on the amount of money in the Student Investment Account, available for distribution

## **Impact Explanation:**

This bill expands the list of eligible applicants to receive distributions from the Student Investment Account (SIA) and makes changes in the distribution formula to accommodate additionally eligible applicants. While the bill changes the eligibility for receiving the SIA fund and its distribution formula, it does not change the amount of money in the SIA, available for distribution.

Creates, Extends, or Expands Tax Expenditure: Yes 
No