FISCAL IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly - 2021 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: SB 45

Prepared by: Libby Chamberlin Reviewed by: John Borden, Ben Ruef

Date: March 5, 2021

Measure Description:

Prohibits life insurance policies from excluding coverage for loss of life that results from terrorism.

Government Unit(s) Affected:

Oregon Judicial Department (OJD), Department of Justice (DOJ), Department of Consumer and Business Services (DCBS)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

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