# FISCAL IMPACT OF PROPOSED LEGISLATION

# 81st Oregon Legislative Assembly - 2021 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2311 A

Prepared by: Tim Walker
Reviewed by: Michelle Deister
Date: 03/04/2021

#### **Measure Description:**

Specifies conditions for requiring, issuing and maintaining in effect surety bond or irrevocable letter of credit for person that creates, attaches, asserts or claims lien in connection with making, altering, repairing, transporting, storing, performing services, supplying materials or performing labor in connection with motor vehicle.

### **Government Unit(s) Affected:**

Oregon Department of Transportation (ODOT)

# **Analysis:**

The proposed legislation has been determined to have

# MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

Page 1 of 1 HB 2311 A