



Open Government Impact Statement

81st Oregon Legislative Assembly
2021 Regular Session

Measure: SB 775

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/18/2021

SUMMARY

Permits member of cooperative to rescind contract with cooperative if member relies on information about financial condition of cooperative that cooperative, or director or officer of cooperative, provides and member later discovers that cooperative, or director or officer of cooperative, concealed material information, provided inaccurate, misleading or false information or otherwise acted to deceive member. Provides that member's execution of contract creates rebuttable presumption that member relied on information that cooperative, director or officer provided.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT