

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

Open Government Impact Statement

81st Oregon Legislative Assembly 2021 Regular Session

Measure: HB 2968

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Cameron D. Miles

Date: 2/1/2021

SUMMARY

Prohibits termination of commercial tenancy for nonpayment if outstanding nonpayment balance does not exceed nonpayment balance at end of grace period amortized over remaining term of rental agreement.

Allows tenants to extend tenancy by up to seven months.

Sunsets January 2, 2023.

Declares emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT