



## Open Government Impact Statement

81st Oregon Legislative Assembly  
2021 Regular Session

## Measure: HB 2840

Only impacts on Original or Engrossed  
Versions are Considered Official

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Date: 1/19/2021

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### SUMMARY

Temporarily disallows certain tax expenditures. Requires personal income taxpayers and corporate excise and income taxpayers to add back amounts excluded or deducted on federal return. Disallows elective lower rate on pass-through income. Applies to tax years beginning on or after January 1, 2022, and before January 1, 2024.

Temporarily disallows certain property tax exemptions. Applies to property tax years beginning after July 1, 2021, and before July 1, 2023.

Advances sunset for property tax exemption for long term rural enterprise zone. Applies to property tax years beginning before July 1, 2021.

Takes effect on 91st day following adjournment sine die.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**