

**SB 5505 BUDGET REPORT and MEASURE SUMMARY**

**Joint Committee On Ways and Means**

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**Various  
2021-23**

PRELIMINARY

## **Budget Summary**

None.

## **Summary of Capital Construction Subcommittee Action**

Senate Bill 5505 limits the maximum amount of bonds and third party financing agreements state agencies may issue and the amount of revenue state agencies may raise from such issuance. The proceeds from the issuance of bonds are included as revenues in agency budgets. This bill also allocates the federal tax-exempt private activity bond volume cap allowed under the Internal Revenue Code of 1986, as amended, to certain state agencies and the Private Activity Bond Committee established in ORS 286A.615.

The Subcommittee approved bond authorizations in Senate Bill 5505 for the following purposes:

### **General Fund Obligations**

1. The Subcommittee approved Article XI-G general obligation bond authority of \$120,000,000 to fund grants to Public Universities and Community Colleges to finance six new capital projects for Public Universities, six new capital projects for Community Colleges, and five reauthorized capital projects approved during previous legislative sessions for Community Colleges. The proceeds of the bonds will be used to provide grants through grant programs administered by the Higher Education Coordinating Commission (HECC). Projects are described later in this report.
2. The Subcommittee approved Article XI-H general obligation bond authority of \$10,300,000, which includes \$10,000,000 in net proceeds and \$300,000 for costs of issuing the bonds, for the Department of Environmental Quality (DEQ) to finance pollution control facilities or related activities. Net proceeds will replenish DEQ's Industrial Orphan Site Account, which is used to investigate and cleanup highly contaminated sites.
3. The Subcommittee approved Article XI-M general obligation bond authority of \$111,300,000, which includes net proceeds of \$110,000,000 and \$1,300,000 for costs of issuing bonds and approved Article XI-N general obligation bond authority of \$50,750,000, which includes net proceeds of \$50,000,000 and \$750,000 for costs of issuing bonds. The proceeds of the Article XI-M bonds will be used to provide grants for seismic rehabilitation of public education buildings, and the proceeds of the Article XI-N bonds will be used to provide grants for seismic rehabilitation of emergency services buildings through grant programs administered by the Oregon Business Development Department.

4. The Subcommittee approved Article XI-P general obligation bond authority of \$126,090,000, which includes \$125,000,000 in net proceeds and \$1,090,000 for costs of issuing bonds, to fund matching grants to school districts for capital costs including construction, improvement, or remodel of facilities and acquisition of equipment through the Oregon School Capital Improvement Matching program administered by the Oregon Department of Education.
5. The Subcommittee approved General Fund supported Article XI-Q general obligation bond authority of \$1,254,710,636 to finance the capital costs of projects for real or personal property owned or operated by the state. The projects and agencies are listed below, with the exception of HECC; projects funded by grants from the HECC to Public Universities are described later in this report.
  - Department of Revenue, Electronic Valuation Information System: approved \$4,245,000 Article XI-Q bonds to finance \$4,157,000 of project costs and \$88,000 for costs of issuing the bonds. The project is to implement a new property tax appraisal information system to modernize and replace current disparate systems and tools that are used to manage the property valuation processes.
  - Oregon Military Department, Ashland Armory Service Life Extension: approved \$5,480,000 Article XI-Q bonds to finance \$5,373,235 of project costs and \$106,765 for costs of issuing the bonds. The project is for design and construction of additions and alterations to the Ashland Armory, including seismic upgrades. The improvements will bring the facility into conformance with current building code and will include replacing mechanical, electrical, and plumbing systems as well as remodeling existing classrooms, administrative space, latrines, showers, equipment storage areas, kitchen, and assembly hall areas. In addition, the project will include emergency enhancements and replacement of failed paving areas and replacement of existing site lighting, landscaping, and fencing.
  - Oregon Military Department, Corvallis Armory Service Life Extension: approved \$4,375,000 Article XI-Q bonds to finance \$4,317,605 of project costs and \$57,395 for costs of issuing the bonds. The project is for design and construction of additions and alterations to the Corvallis Armory, including seismic upgrades. The improvements will bring the facility into conformance with current building code and will include replacing mechanical, electrical, and plumbing systems as well as remodeling existing classrooms, administrative space, latrines, showers, equipment storage areas, kitchen, and assembly hall areas. In addition, the project will include emergency enhancements and replacement of failed paving areas and replacement of existing site lighting, landscaping, and fencing.
  - Oregon Military Department, Resiliency Grant Fund: approved \$10,210,000 Article XI-Q bonds to finance \$10,000,000 of project costs and \$210,000 for costs of issuing the bonds. The bond proceeds will be used to purchase emergency preparedness equipment, which will be owned by the Oregon Military Department and distributed to local governments and other federal tax-exempt qualified recipients through the Office of Emergency Management State Preparedness and Incident Response Equipment Grant (SPIRE) program. A maximum of \$2,000,000 may be spent on urban search and rescue preparedness equipment.

- Oregon Military Department, Washington County Readiness Center: approved \$5,410,000 Article XI-Q bonds to finance \$5,300,000 of project costs and \$110,000 for costs of issuing the bonds. The project is to construct a new National Guard Readiness Center in Washington County for the training, administrative and logistical needs of the Oregon Army National Guard as a replacement for the Hillsboro Armory. The project includes construction as well as providing utility services, information systems, fire detection and alarm systems, hazardous materials abatement and disposal, roads, walks, curbs, gutters, storm drainage, parking areas, and site improvements. The bond proceeds will be used as matching funds for a federal grant.
- Oregon State Police, Central Point Office Expansion: approved \$34,435,000 Article XI-Q bonds to finance \$33,961,269 of project costs and \$473,731 for costs of issuing the bonds. The project is to remodel and expand the Central Point Office facility to add space for the forensic lab, evidence, medical examiner and patrol functions. In addition, the project includes modernizing the existing space and adding two auxiliary buildings.
- Oregon State Police, Springfield Forensic Lab and Medical Examiner's Office: approved \$62,710,000 Article XI-Q bonds to finance \$61,982,733 of project costs and \$727,267 for costs of issuing the bonds. The project is for the design and construction of a new forensic lab and medical examiner facility in Springfield.
- Oregon State Police, Springfield Patrol Area Command Office: approved \$14,490,000 Article XI-Q bonds to finance \$14,261,687 of project costs and \$228,313 for costs of issuing the bonds. The project is for the design and construction of a new command office facility in Springfield, including a warehouse for storage.
- Department of Corrections, Capital Improvement and Renewal: approved \$70,745,000 Article XI-Q bonds to finance \$70,000,000 of project costs and \$745,000 for costs of issuing the bonds. The project is to address capital improvements at multiple facilities, including replacement or improvement of roofs, HVAC, hardscaping, plumbing, electrical systems, communication and security systems, and other building elements.
- Department of Corrections, Electronic Health Records: approved \$13,635,000 Article XI-Q bonds to finance \$13,400,000 of project costs and \$235,000 for costs of issuing the bonds. The project is to acquire and implement an information technology solution to track the health care records of adults in custody. The solution will replace paper based tracking and may be a commercial off-the-shelf system or a software as a service system. The bond proceeds will be used for costs that are eligible to be capitalized, which may include software acquisition or licensing, software configuration and interfaces, coding, hardware, installation to hardware, and testing.

- Department of Corrections, Off-Net Telephone Infrastructure: approved \$3,825,000 Article XI-Q bonds to finance \$3,770,433 of project costs and \$54,567 for costs of issuing the bonds. The project is to design, purchase, and implement a centralized Voice over Internet Protocol (VoIP) communications system for use in multiple institutions to replace outdated legacy telephone systems.
- Oregon Youth Authority, Camp Riverbend Dorm Renovation: approved \$6,975,000 Article XI-Q bonds to finance \$6,867,101 of project costs and \$107,899 for costs of issuing the bonds. The project involves capital improvements to renovate and expand two living units and supporting spaces at the Camp Riverbend Youth Transitional Facility, including the Riverbend building and the Hilgard building.
- Oregon Youth Authority, Capital Improvements: approved \$11,060,000 Article XI-Q bonds to finance \$4,152,319 of reauthorized projects costs plus \$6,742,239 of new project costs and \$165,442 for costs of issuing the bonds. The project involves capital improvements to permanent structures and fixtures at multiple facilities to address needs identified by the Facility Condition Assessment completed on OYA facilities.
- Oregon Youth Authority, Control Room Renovations: reauthorized \$1,300,000 Article XI-Q bonds to finance \$1,195,000 of project costs and \$105,000 for costs of issuing the bonds. The project involves capital improvements to renovate the control rooms at the Rogue Valley, Eastern Oregon and Oak Creek Youth Correctional Facilities.
- Oregon Youth Authority, JJIS IT System Modernization: approved \$7,870,000 Article XI-Q bonds to finance \$7,756,531 of project costs and \$113,469 for costs of issuing the bonds. The project is to modernize the Juvenile Justice Information System (JJIS) to replace the current legacy system with a web-based case management information technology solution.
- Oregon Youth Authority, MacLaren Infirmary and Pharmacy Renovation and Expansion: reauthorized \$1,720,000 Article XI-Q bonds to finance \$1,679,000 of project costs and \$41,000 for costs of issuing the bonds. The project involves capital improvements to renovate and expand the infirmary, clinic and pharmacy at the MacLaren Youth Correctional Facility to meet operational needs.
- Oregon Youth Authority, MacLaren West Cottages Renovations: approved \$20,795,000 Article XI-Q bonds to finance \$12,478,547 of reauthorized project costs plus \$8,000,000 of new project costs and \$316,453 for costs of issuing the bonds. The project involves capital improvements to renovate and remodel multiple living units on the west side of the campus at MacLaren Youth Correctional Facility.

- Oregon Youth Authority, Oak Creek Medical and Dental Clinic Renovations: reauthorized \$710,000 Article XI-Q bonds to finance \$675,385 of project costs and \$34,615 for costs of issuing the bonds. The project involves capital improvements to remodel and expand the medical and dental clinic at the Oak Creek Youth Correctional Facility, including addressing needs identified by the Facility Condition Assessment completed on OYA facilities.
- Oregon Youth Authority, Rogue Valley Facility Improvements: reauthorized \$7,110,000 Article XI-Q bonds to finance \$6,974,243 of project costs and \$135,757 for costs of issuing the bonds. The project involves capital improvements to renovate and remodel four living units at the Rogue Valley Youth Correctional Facility.
- Oregon Youth Authority, Tillamook Dorm Renovation: approved \$10,495,000 Article XI-Q bonds to finance \$10,279,899 of project costs and \$215,101 for costs of issuing the bonds. The project involves capital improvements to renovate and remodel two living units and supporting spaces at the Tillamook Youth Correctional Facility.
- Oregon Youth Authority, Tillamook Medical and Dental Renovations: reauthorized \$690,000 Article XI-Q bonds to finance \$652,775 of project costs and \$37,225 for costs of issuing the bonds. The project involves capital improvements to remodel and expand the medical and dental clinic at the Tillamook Youth Correctional Facility to meet operational needs.
- Oregon Health Authority, Oregon State Hospital Salem Well Water Treatment Facility: approved \$4,555,000 Article XI-Q bonds to finance \$4,492,750 of project costs and \$62,250 for costs of issuing the bonds. The project is to construct a well water treatment facility and potable water storage tank to provide a backup water supply for the Oregon State Hospital in Salem to be used in the event of disruption or contamination of the city water supply.
- Oregon Health Authority, Oregon State Hospital Salem/Junction City Automated Dispensing Cabinets: approved \$3,555,000 Article XI-Q bonds to finance \$3,500,000 of project costs and \$55,000 for costs of issuing the bonds. The project is to replace approximately 40 automated medication dispensing cabinets deployed throughout patient care areas on the Salem and Junction City campuses of the Oregon State Hospital. The project includes replacement of the computers in each cabinet.
- Higher Education Coordinating Commission, FAMIS System Replacement: approved \$5,105,000 Article XI-Q bonds to finance \$5,000,000 of project costs and \$105,000 for costs of issuing the bonds. The project is to acquire and implement an information technology system to replace the existing Financial Aid Management Information System (FAMIS) that is used for administration of financial aid programs.

- Oregon Department of Education, Oregon School for the Deaf ADA Restrooms: approved \$1,065,000 Article XI-Q bonds to finance \$1,024,625 of project costs and \$40,375 for costs of issuing the bonds. The project is to improve Americans with Disabilities Act (ADA) accessibility in restrooms throughout the Oregon School for the Deaf campus.
- Oregon Department of Education, Oregon School for the Deaf Fire Alarm System Replacement: approved \$3,145,000 Article XI-Q bonds to finance \$3,091,923 of project costs and \$53,077 for costs of issuing the bonds. The project is to replace the fire alarm system throughout the Oregon School for the Deaf campus.
- Oregon Department of Education, Oregon School for the Deaf Windows Upgrade: approved \$1,425,000 Article XI-Q bonds to finance \$1,383,452 of project costs and \$41,548 for costs of issuing the bonds. The project is to replace windows with energy efficient windows in facilities at the Oregon School for the Deaf.
- Oregon Department of Forestry, Capital Improvements: approved \$2,464,209 Article XI-Q bonds to finance \$2,431,809 of project costs and \$32,400 for costs of issuing the bonds. The project involves making capital improvements to address deferred maintenance at various facilities.
- Oregon Department of Forestry, Toledo Facility Replacement Phase II: approved \$1,136,227 Article XI-Q bonds to finance \$1,115,640 of project costs and \$20,587 for costs of issuing the bonds. The project is to replace the Unit Office Facilities Compound located in Toledo and relocate it to a more centrally located area that will be outside of the mapped tsunami inundation zone.
- Oregon Parks and Recreation Department, State Parks Capital Improvement and Renewal: approved \$50,750,000 Article XI-Q bonds to finance \$50,000,000 of project costs and \$750,000 for costs of issuing the bonds. The project is to finance the capital costs of making improvements to facilities in multiple Oregon state parks. The project includes improvements or replacements to facilities and related infrastructure such as buildings, water systems, septic and sewer systems, electrical systems, restroom and shower facilities, as well as modernizing and expanding campgrounds.
- Oregon Department of Fish and Wildlife, Capital Improvement and Renewal: approved \$5,105,000 Article XI-Q bonds to finance \$5,000,000 of project costs and \$105,000 for costs of issuing the bonds. The project involves making capital improvements to replace buildings and address deferred maintenance at various facilities.
- Oregon Housing and Community Services, Local Innovation and Fast Track (LIFT) Housing and Permanent Supportive Housing: approved \$413,490,000 Article XI-Q bonds to finance \$410,000,000 of project costs and \$3,490,000 for costs of issuing the bonds. The bond proceeds will be used to acquire, construct, remodel, repair, equip or furnish real property in which the department will

take an operational or ownership interest to provide affordable housing for Oregonians with low income and citizens in historically underserved communities and communities of color, as well as affordable housing that will be combined with tenancy supports and other services for low income citizens with high needs, including persons with disabilities and persons coming out of chronic homelessness. The authorization includes up to \$60,000,000 to fund qualified LIFT Rental applications from the 2021 Notice of Funding Availability period that did not receive funding due to inadequate resources. This will expedite the delivery of 635 affordable homes in Tillamook, Salem, Umatilla, Lincoln City, Tigard, and Portland.

- Oregon Judicial Department, Benton County Courthouse: approved \$20,730,000 Article XI-Q bonds to finance \$20,383,129 of project costs and \$346,871 for costs of issuing the bonds. The project is to construct a new facility to replace the Benton County Courthouse. Proceeds will be deposited in the Oregon Courthouse Capital Construction and Improvement Fund (OCCCIF) to support state matching funds for the project.
- Oregon Judicial Department, Clackamas County Courthouse: approved \$95,400,000 Article XI-Q bonds to finance \$94,500,000 of project costs and \$900,000 for costs of issuing the bonds. The project is to construct a new facility to replace the Clackamas County Courthouse. Proceeds will be deposited in the OCCCIF to support state matching funds for the project.
- Oregon Judicial Department, Crook County Courthouse: approved \$11,885,000 Article XI-Q bonds to finance \$11,700,000 of project costs and \$185,000 for costs of issuing the bonds. The project is to construct a new facility to replace the Crook County Courthouse. Proceeds will be deposited in the OCCCIF to support state matching funds for the project.
- Oregon Judicial Department, Linn County Courthouse: approved \$16,110,000 Article XI-Q bonds to finance \$15,900,000 of project costs and \$210,000 for costs of issuing the bonds. The project is to construct a new facility to replace the Linn County Courthouse. Proceeds will be deposited in the OCCCIF to support state matching funds for the project.
- Oregon Judicial Department, Supreme Court Building Renovation: approved \$21,950,000 Article XI-Q bonds to finance \$21,700,000 of project costs and \$250,000 for costs of issuing the bonds. The project is to renovate the Oregon Supreme Court building, including seismic updates, energy efficiency improvements, and various systems and safety upgrades.
- Legislative Administration Committee, Document Publishing and Management System: approved \$4,310,000 Article XI-Q bonds to finance \$4,250,000 of project costs and \$60,000 for costs of issuing the bonds. The project is to develop and implement a document publishing and management software system.

#### Dedicated Fund Obligations



6. The Subcommittee approved a \$180,000,000 authorization to the Department of Veterans' Affairs for issuance of Article XI-A general obligation bonds to finance farm and home loans to veterans.
7. The Subcommittee approved Article XI-F(1) general obligation bond authority of \$114,505,000 to fund loans to Public Universities through the Higher Education Coordinating Commission to finance three capital projects. The projects are described later in this report.
8. The Subcommittee approved a \$10,000,000 authorization to the Department of Environmental Quality for issuance of Article XI-H general obligation bonds to finance pollution control facilities or related activities. Bond proceeds are used as matching funds for federal Clean Water State Revolving Fund (CWSRF) capitalization grants and provide low-cost loans for the planning, design or construction of projects that prevent or mitigate water pollution.
9. The Subcommittee approved a \$50,000,000 authorization to the Housing and Community Services Department for issuance of Article XI-I(2) general obligation bonds to provide financing for multi-family housing for the elderly and for disabled persons.
10. The Subcommittee approved Article XI-Q general obligation bond authority of \$224,634,564 to finance all or a portion of the following projects:
  - Department of Administrative Services, Executive Building Interior and Seismic Renovation: approved \$45,620,000 Article XI-Q bonds to finance \$45,000,000 of project costs and \$620,000 for costs of issuing the bonds. The project involves renovation of the Executive Building, including seismic updates and upgrades of the exterior envelope and the building systems including electrical, mechanical, plumbing, and fire sprinkler systems. Debt service on the bonds will be paid using agency resources (Other Funds).
  - Department of Administrative Services, Justice Building Exterior Renovations: reauthorized \$3,555,000 Article XI-Q bonds to finance \$3,500,000 of project costs and \$55,000 for costs of issuing the bonds. The project is to renovate the building exterior, including replacement of wood window casements, and to install ten additional secondary distribution panels and feed power panels and circuit breakers. Debt service on the bonds will be paid using agency resources (Other Funds).
  - Department of Administrative Services, North Valley Complex Infrastructure Upgrades/Tenant Improvements: approved \$60,820,000 Article XI-Q bonds to finance \$60,000,000 of project costs and \$820,000 for costs of issuing the bonds. The project is to renovate the North Valley Complex in Wilsonville and make tenant improvements and related site improvements to ready the building for use by multiple agencies. Debt service on the bonds will be paid using agency resources (Other Funds).
  - Department of Administrative Services, Portland State Office Building Improvements: reauthorized \$8,730,000 Article XI-Q bonds to finance \$8,600,000 of project costs and \$130,000 for costs of issuing the bonds. The project is to replace the exterior windows;

replace the roof; and upgrade security, electrical and HVAC systems. Debt service on the bonds will be paid using agency resources (Other Funds).

- Department of Administrative Services, Revenue Building Electrical System Upgrades: reauthorized \$7,120,000 Article XI-Q bonds to finance \$7,000,000 of project costs and \$120,000 for costs of issuing the bonds. The project is to upgrade the electrical and HVAC systems in the Revenue Building. Debt service on the bonds will be paid using agency resources (Other Funds).
- Department of Administrative Services, Yellow Parking Lot Paving: approved \$4,055,000 Article XI-Q bonds to finance \$4,000,000 of project costs and \$55,000 for costs of issuing the bonds. The project involves paving the existing gravel Yellow Parking Lot in the Capitol Mall area and making necessary site improvements related to storm water, landscaping and other site improvements. The project also includes a public electric vehicle charging component. Debt service on the bonds will be paid using agency resources (Other Funds).
- Oregon Department of Forestry, Capital Improvements: approved \$2,420,791 Article XI-Q bonds to finance \$2,388,962 of project costs and \$31,829 for costs of issuing the bonds. The project involves making capital improvements to address deferred maintenance at various facilities. Debt service on the bonds will be paid using agency resources (Other Funds).
- Oregon Department of Forestry, Toledo Facility Replacement Phase II: approved \$1,578,773 Article XI-Q bonds to finance \$1,550,167 of project costs and \$28,606 for costs of issuing the bonds. The project is to replace the Unit Office Facilities Compound located in Toledo and relocate it to a more centrally located area that will be outside of the mapped tsunami inundation zone. Debt service on the bonds will be paid using agency resources (Other Funds).
- Oregon Liquor Control Commission, Liquor Warehouse Conveyor System: approved \$10,175,000 Article XI-Q bonds to finance \$10,000,000 of project costs and \$175,000 for costs of issuing the bonds. The project is to acquire and install a new conveyor and order fulfillment system for use in the agency's new warehouse. Debt service on the bonds will be paid using agency resources (Other Funds).
- Oregon Liquor Control Commission, Liquor Warehouse Land and Building: approved \$53,170,000 Article XI-Q bonds to finance \$52,537,265 of project costs and \$632,735 for costs of issuing the bonds. The project includes the purchase of land and the design and construction of a new warehouse and headquarters for agency operations. Debt service on the bonds will be paid using agency resources (Other Funds).
- Oregon Liquor Control Commission, Liquor Warehouse Management IT System: approved \$27,390,000 Article XI-Q bonds to finance \$27,000,000 of project costs and \$390,000 for costs of issuing the bonds. The project is to acquire and implement an

information technology system to replace legacy systems for warehouse management, licensing, and enforcement. Debt service on the bonds will be paid using agency resources (Other Funds).

11. The Subcommittee approved Other Financing Agreements authority of \$100,000,000 for other financing agreements, including capital leases and real estate lease-purchase or similar agreements for the purchase, construction, or improvement of real property, for the Department of Administrative Services. The payments related to financing agreements will be paid using agency resources (Other Funds).

#### Revenue Bonds

12. The Subcommittee approved the Housing and Community Services Department direct revenue bond authority of \$500,000,000 and pass-through revenue bond authority of \$1,300,000,000.
13. The Subcommittee approved the Department of Transportation direct revenue bond authority of \$880,000,000 for the issuance of Highway User Tax revenue bonds.
14. The Subcommittee approved the Oregon Business Development Department direct revenue bond authority of \$30,000,000 for the Oregon Infrastructure Finance Authority Bond Bank Program. Pass-through revenue bond authority of \$600,000,000 for Industrial Development bonds and \$2,500,000 for the Beginning and Expanding Farmer Loan Program was also approved.
15. The Subcommittee approved Department of Administrative Services, Lottery Revenue Bond limit of \$492,440,000. This amount provides funding for 55 projects authorized in Senate Bill 5534. A list of Lottery Revenue Bond projects can be found in SB 5534.
16. The Subcommittee approved pass-through revenue bond authority of \$1,000,000,000 for the Oregon Facilities Authority.

Detail of projects authorized for the Higher Education Coordinating Commission through bond financing is included below.

#### Higher Education Coordinating Commission

##### HECC - Public Universities

The Subcommittee approved 10 new capital projects for public universities to finance total project costs of \$445,905,100. The projects are included in the budget for the Higher Education Coordinating Commission (HECC). The proceeds of Article XI-G and Article XI-Q general obligation bonds will be used to provide grants from HECC to the applicable public university, and the debt service on these bonds will be paid with General Fund. Each university must provide the constitutionally required match for the Article XI-G bonds before the bonds can be issued. The proceeds of Article XI-F(1) bonds will be used to provide loans from HECC to the applicable public university, and the debt service on the

Article XI-F(1) bonds will be paid by HECC with Other Funds using loan repayments received from the applicable university made with university resources. The approved projects are listed below.

#### All Public Universities

The Subcommittee approved the following project for the seven public universities, to be allocated to each individual university by HECC:

- Capital Improvement and Renewal: approved \$80,810,000 Article XI-Q bonds to finance \$80,000,000 of project costs and \$810,000 for costs of issuing the bonds. The capital improvement projects will address deferred maintenance, code compliance, safety issues, and Americans with Disabilities Act (ADA) accessibility improvements for campus facilities. The projects will not involve: acquisition of buildings, structures, or land; classroom or lab modernization; or improvements to auxiliary facilities, which are typically self-supporting.

#### Eastern Oregon University

- Inlow Hall Renovation, Phase II: approved \$17,920,200 Article XI-Q general obligation bonds to finance \$17,700,200 of project costs and \$220,000 for costs of issuing the bonds and \$600,000 Article XI-G general obligation bonds to finance \$564,900 of project costs and \$35,100 for costs of issuing the bonds. The project is to renovate Inlow Hall including improvements to the roofing system, building envelope, HVAC systems, and seismic updates. The project also includes the remodel of offices, attic, basement, and student support areas to optimize the use of space.

#### Oregon Institute of Technology

- Residence Hall: approved \$55,650,000 Article XI-F(1) general obligation bonds to finance \$55,000,000 of project costs and \$650,000 for costs of issuing the bonds. The project is to construct a new facility for student housing with approximately 900 beds and study space on the Klamath Falls campus.
- OMIC R&D Center for Additive Manufacturing Innovation Phase II: approved \$5,105,000 Article XI-Q general obligation bonds to finance \$5,000,000 of project costs and \$105,000 for costs of issuing the bonds. The project is to construct two new research labs within the Research and Development (R&D) facility, including a powdered metal handling vault and airlock to support the addition of laser powder bed fusion and binder jetting methods of additive manufacturing to the facility. The project also includes completion of office space, including conference rooms and collaborative space for manufacturers to work on site with OMIC R&D and partner university researchers to develop and evaluate additive related research projects.

#### Oregon State University

- Cascades Student Success Center: approved \$8,930,000 Article XI-Q general obligation bonds to finance \$8,800,000 of project costs and \$130,000 for costs of issuing the bonds and \$5,105,000 Article XI-G general obligation bonds to finance \$5,000,000 of project costs and \$105,000 for costs of issuing the bonds. The project is to construct a new Student Success Center on the Cascades Campus which will be used to provide academic and career advising, tutoring, mental health counseling, study spaces and a health wellness center.
- Cordley Hall Renovation, Phase II: approved \$61,690,000 Article XI-Q general obligation bonds to finance \$61,000,000 of project costs and \$690,000 for costs of issuing the bonds and \$25,375,000 Article XI-G general obligation bonds to finance \$25,000,000 of project costs and \$375,000 for costs of issuing the bonds. The project is to renovate Cordley Hall, including improvements related to accessibility, safety, seismic upgrades and mechanical and electrical system efficiency. Interior spaces will also be renovated, such as laboratories, classrooms and offices. In addition, the project includes construction of a new cooling plant building adjacent to Cordley Hall.
- Reser Stadium West Grandstands: approved \$40,555,000 Article XI-F(1) general obligation bonds to finance \$40,000,000 of project costs and \$555,000 for costs of issuing the bonds. The project is to replace the west grandstands of the football stadium, including replacement of the grandstands and enclosed fan seating areas, restrooms, concessions, press boxes, and athletic support spaces. In addition, the project includes replacement or improvements to adjacent parking, pedestrian paths, and fire and travel lanes. This project may also include interior space for academics or a health care partner.

#### Portland State University

- Gateway Center Reuse and Extension: approved \$45,585,000 Article XI-Q general obligation bonds to finance \$45,000,000 of project costs and \$585,000 for costs of issuing the bonds, and \$5,105,000 Article XI-G general obligation bonds to finance \$5,000,000 of project costs and \$105,000 for costs of issuing the bonds, and \$18,300,000 Article XI-F(1) general obligation bonds to finance \$18,000,000 of project costs and \$300,000 for costs of issuing the bonds. The project is to renovate the existing Art Building and construct an addition on an adjacent lot to expand space available for the School of Art and Design, the Center for Student Health and Counseling, and the Speech and Hearing Sciences program. The project includes adding laboratory spaces, as well as improving and expanding spaces for classrooms, student study and collaboration, student mentoring and advising, and exhibition spaces. In addition, the facility will be designed to include private sector commercial space.

#### University of Oregon

- Heritage Building Renovation: approved \$53,285,000 Article XI-Q general obligation bonds to finance \$52,650,000 of project costs and \$635,000 for costs of issuing the bonds and \$5,960,000 Article XI-G general obligation bonds to finance \$5,850,000 of project costs and \$110,000 for costs of issuing the bonds. The project is to renovate the Heritage Building, including classrooms, faculty offices, and the

theatrical performance hall. The renovation will update and modernize classrooms and workstations, as well as address deferred maintenance, safety issues, and building and site code violations.

### Western Oregon University

- Student Success Center: approved \$20,920,000 Article XI-Q general obligation bonds to finance \$20,680,000 of project costs and \$240,000 for costs of issuing the bonds and \$695,000 Article XI-G general obligation bonds to finance \$660,000 of project costs and \$35,000 for costs of issuing the bonds. The project is to construct a new Student Success Center building that will house student services such as advising, tutoring, student support groups, computer labs, and smart classrooms. The new facility will be located on the site of the existing Old Education Building, which will be demolished.

### HECC - Community Colleges

The Subcommittee approved six new capital projects and reauthorized five capital projects approved in prior biennia for community colleges to finance total project costs of \$75,946,994. The projects are included in the budget for the Higher Education Coordinating Commission (HECC). The proceeds of Article XI-G bonds will be used to provide grants from HECC to the applicable community college, and the debt service on the bonds will be paid with General Fund. Each community college must provide the constitutionally required match for the Article XI-G bonds before the bonds can be issued. Match funds may come from a variety of sources including grants, donations, partnership contributions, local bond levies, or some combination of sources. The approved projects are listed below.

- Blue Mountain Community College – Facility for Agricultural Resource Management (FARM) Phase 2: reauthorized \$6,615,000 Article XI-G bonds to finance \$6,500,000 of project costs and \$115,000 for costs of issuing the bonds. The project is to design and construct a new facility to support animal science programs, including veterinary assistant/technician, equine and the livestock judging and rodeo teams. The constitutionally required match for the Article XI-G bonds is expected to be provided from various sources, which may include grants, donations, or a local bond levy.
- Central Oregon Community College – Classroom Building Redmond Campus: reauthorized \$8,125,000 Article XI-G bonds to finance \$8,000,000 of project costs and \$125,000 for costs of issuing the bonds. The project is to construct a new classroom building on the campus in Redmond. The facility will include science and computer laboratories, classrooms, student study areas, and support spaces. In addition, the project will include instructional technology and technology infrastructure. The community college will provide the constitutionally required match for the Article XI-G bonds through various sources, which may include a local bond levy, capital campaign donations and/or grant proceeds.
- Chemeketa Community College – Building 7 Remodel: approved \$8,125,000 in Article XI-G bonds to finance \$8,000,000 of project costs and \$125,000 for costs of issuing the bonds. The project is to remodel the Physical Education facility (Building 7), including the redesign and

remodel of learning spaces, upgrades of interior and exterior building components, and possibly targeted seismic reinforcements. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.

- Clatsop Community College – Maritime Science Building: reauthorized \$8,120,000 Article XI-G bonds to finance \$7,996,994 of project costs and \$123,006 for costs of issuing the bonds. The project includes the purchase of currently leased Marine and Environmental Research Training Station (MERTS) campus land, renovation of the existing science building, and construction of a new Maritime Science Building on the MERTS campus, which will include classrooms, labs, and expanded faculty and support space. The community college will provide the constitutionally required match for the Article XI-G bonds through various funding options, including bonds and a capital campaign.
- Klamath Community College – Childcare Resource Learning Center: approved \$1,540,000 Article XI-G bonds to finance \$1,500,000 of project costs and \$40,000 for costs of issuing the bonds. The project is to construct a new Childcare Learning Complex for education program students to complete course lab practicums and gain workforce experience through internships. The facility will include space for meetings, offices, and classrooms as well as common areas for student access to campus resources. The community college will provide the constitutionally required match for the Article XI-G bonds through grants and/or donations.
- Linn-Benton Community College – Agricultural Center: approved \$8,125,000 Article XI-G bonds to finance \$8,000,000 of project costs and \$125,000 for costs of issuing the bonds. The project is to construct a new Agricultural Center for animal sciences instruction that will include a horse barn, arena, livestock barn, classroom building with laboratories, and related outbuildings. The facility is expected to provide fenced and managed acreage for livestock as well as covered pens and barns for animals and feed. The project also includes parking areas for instruction and college-sponsored events. The community college will provide the constitutionally required match for the Article XI-G bonds by issuing debt through a private bank placement.
- Mt. Hood Community College – Accessibility Upgrades, Dental Hygiene Lab, and Deferred Maintenance: approved \$8,125,000 Article XI-G bonds to finance \$8,000,000 of project costs and \$125,000 for costs of issuing the bonds. The project is to improve accessibility, update classrooms and labs, and modernize elevators. In addition, the project includes replacing sidewalks and parking as well as improvements to address deferred maintenance such as replacement of roofs and building envelopes. The community college will provide the constitutionally required match for the Article XI-G bonds through various possible sources which may include grants, donations, partnership contributions, a local bond levy, or some combination of sources.
- Oregon Coast Community College – Workforce Education and Resiliency Center: reauthorized \$8,125,000 Article XI-G bonds to finance \$8,000,000 of project costs and \$125,000 for costs of issuing the bonds. The project is to construct a new building to provide space for workforce development academic programs, student study areas, as well as administrative and faculty offices. The community college will provide the constitutionally required match for the Article XI-G bonds through various revenues, including a local bond levy and a capital construction campaign.

- Rouge Community College – Transportation Technology Center: approved \$7,120,000 Article XI-G bonds to finance \$7,000,000 of project costs and \$120,000 for costs of issuing the bonds. The project is to construct a new facility on the Redwood Campus for instruction and training in the field of transportation technology. The facility will include inventory management, project storage, vehicle and equipment bays, lab preparation areas, faculty offices, student study areas, support staff offices and work areas. The project will also include purchase of instructional technology and technology infrastructure to enable connectivity to the existing technology network and expand the current capability for technology based instruction. The community college will provide the constitutionally required match for the Article XI-G bonds through a combination of funding from a capital campaign and a bond levy.
- Tillamook Bay Community College – Classroom/Office Building and Renovations: approved \$8,125,000 in Article XI-G bonds to finance \$8,000,000 of project costs and \$125,000 for costs of issuing the bonds. The project is to construct a new facility that will include classrooms, offices, support space and community event space. In addition, the project includes renovations to an existing building to provide additional classrooms, study areas, and student support offices. The community college will provide the constitutionally required match for the Article XI-G bonds with a combination of donations, grants and a bond levy.
- Treasure Valley Community College – Nursing-Allied Health Professions Center: reauthorized \$5,015,000 Article XI-G bonds to finance \$4,950,000 of project costs and \$65,000 for costs of issuing the bonds. The project is to construct a new building to serve as a Nursing-Allied Health Professions Center that will provide classrooms and lab spaces for students, as well as an office suite for nursing instructor and instructional support spaces. The new facility is expected to be built on land owned by the community college. The college will provide the constitutionally required match for the Article XI-G bonds through fundraising.

PRELIMINARY



Senate Bill 5505, SECTIONS 1 - 3.

<u>Program Designation</u>	<u>2019-21 Legislatively Approved</u>	<u>2021-23 Governor's Budget</u>	<u>2021-23 Committee Recommendations</u>	<u>Changes from Governor's Budget</u>
<b>GENERAL OBLIGATION BONDS</b>				
<b>General Fund Obligations</b>				
Higher Education Coordinating Comm. - PU (Art. XI-G)	\$ 50,605,000	\$ 37,910,000	\$ 42,840,000	\$ 4,930,000
Higher Education Coordinating Comm. - CC (Art. XI-G)	\$ 52,400,000	\$ 69,040,000	\$ 77,160,000	\$ 8,120,000
Dept of Environmental Quality (Art. XI-H)	\$ -	\$ 10,300,000	\$ 10,300,000	\$ -
Oregon Business Development Dept. (Art. XI-M)	\$ 101,240,000	\$ 110,995,000	\$ 111,300,000	\$ 305,000
Oregon Business Development Dept. (Art. XI-N)	\$ 20,270,000	\$ 50,620,000	\$ 50,750,000	\$ 130,000
Oregon Department of Education (Art. XI-P)	\$ 126,090,000	\$ 138,065,000	\$ 126,090,000	\$ (11,975,000)
Department of Administrative Services (Art. XI-Q)	\$ 788,914,223	\$ 1,069,371,580	\$ 1,254,710,636	\$ 185,339,056
<b>Dedicated Fund Obligations</b>				
Department of Veterans' Affairs (Art. XI-A)	\$ 180,000,000	\$ 180,000,000	\$ 180,000,000	\$ -
Higher Education Coordinating Comm. (Art. XI-F(1))	\$ -	\$ -	\$ 114,505,000	\$ 114,505,000
Dept of Environmental Quality (Art. XI-H)	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ -
Housing and Community Services Dept (Art. XI-I(2))	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ -
Department of Administrative Services (Art. XI-Q)	\$ 50,135,777	\$ 202,788,420	\$ 224,634,564	\$ 21,846,144
<b>Total General Obligation Bonds</b>	<b>\$ 1,429,655,000</b>	<b>\$ 1,929,090,000</b>	<b>\$ 2,252,290,200</b>	<b>\$ 323,200,200</b>
<b>REVENUE BONDS</b>				
<b>Direct Revenue Bonds</b>				
Housing and Community Services Department	\$ 500,000,000	\$ 500,000,000	\$ 500,000,000	\$ -
Department of Transportation				
Highway User Tax	\$ 485,000,000	\$ 880,000,000	\$ 880,000,000	\$ -
Oregon Business Development Department	\$ 100,000,000	\$ 30,000,000	\$ 30,000,000	\$ -
Department of Administrative Services				
Lottery Revenue Bonds	\$ 247,075,000	\$ 342,545,000	\$ 492,440,000	\$ 149,895,000
<b>Total Direct Revenue Bonds</b>	<b>\$ 1,332,075,000</b>	<b>\$ 1,752,545,000</b>	<b>\$ 1,902,440,000</b>	<b>\$ 149,895,000</b>

**Pass Through Revenue Bonds**

Oregon Business Development Department				
Industrial Development Bonds	\$ 600,000,000	\$ 600,000,000	\$ 600,000,000	\$ -
Beginning and Expanding Farmer Loan Program	\$ 5,000,000	\$ 2,500,000	\$ 2,500,000	\$ -
Oregon Facilities Authority	\$ 1,000,000,000	\$1,000,000,000	\$ 1,000,000,000	\$ -
Housing and Community Services Department	\$ 900,000,000	\$ 900,000,000	\$ 1,300,000,000	\$ 400,000,000
<b>Total Pass Through Revenue Bonds</b>	<b>\$ 2,505,000,000</b>	<b>\$2,502,500,000</b>	<b>\$ 2,902,500,000</b>	<b>\$ 400,000,000</b>
<b>Total Revenue Bonds</b>	<b>\$ 3,837,075,000</b>	<b>\$4,255,045,000</b>	<b>\$ 4,804,940,000</b>	<b>\$ 549,895,000</b>

**CERTIFICATES OF PARTICIPATION AND OTHER FINANCING AGREEMENTS**

Department of Administrative Services	<b>\$ 80,000,000</b>	<b>\$ 201,240,000</b>	<b>\$ 100,000,000</b>	<b>\$ (101,240,000)</b>
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**Senate Bill 5505, SECTION 4**

**Private Activity Bond Allocation for Calendar Years 2022 and 2023**

Allocation For:	2019-21 Legislatively Approved Budget		2021-23 Committee Recommendations	
	2020 Calendar Year	2021 Calendar Year	2022 Calendar Year	2023 Calendar Year
Oregon Business Development Department, Industrial Development Bonds	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000
Oregon Business Development Department, Beginning and Expanding Farmer Loan Program	\$ 2,500,000	\$ 2,500,000	\$ 1,000,000	\$ 1,000,000
Oregon Housing & Community Services Department	\$250,000,000	\$250,000,000	\$250,000,000	\$250,000,000
Private Activity Bond Committee	\$147,524,865	\$147,524,865	\$151,862,385	\$151,862,385
<b>Totals</b>	<b>\$440,024,865</b>	<b>\$440,024,865</b>	<b>\$442,862,385</b>	<b>\$442,862,385</b>