SUBCOMMITTEE RECOMMENDATION

HB 2603 Relating to undersea cables

To: Ways and Means Full Committee From: Natural Resources Subcommittee

Carrier: Representative Taylor

HB 2603 requires owners or operators of undersea cables to obtain financial assurances for installation and removal of cable and create a plan for removal of cable. To ensure the requirements of the bill are implemented, the Department of State Lands will be responsible for providing oversight on financial assurances and the Department of Land Conservation and Development will provide support to update the Territorial Sea Plan addressing placement and removal of cables, and other state agencies and local governments may be consulted as needed.

The fiscal impact of this measure is \$497,081 General Fund for DLCD and \$196,176 Other Funds for the Department of State Lands. The measure includes funding for DLCD and DSL to carry out the work required by the measure.

The recommended amendment clarifies the duties of DLCD, DSL, and the Ocean Policy Advisory Council. It also includes funding for DLCD and DSL to carry out the work required by the measure.

The Natural Resources Subcommittee recommends HB 2603 be amended by the -A11 amendment and be reported out do pass, as amended.