

SUBCOMMITTEE RECOMMENDATION

HB 2345

Relating to a rural serve center for economic development

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Carrier: Representative Leif

HB 2345 establishes the Oregon Rural Capacity Fund to provide grants to Economic Development Districts for the purpose of providing those districts with the resources to assist rural jurisdictions to learn about, apply for, and manage grants and other funding opportunities that can be used to support workforce, infrastructure, economic development, and community development. The measure also requires the Oregon Business Development Department to develop and communicate the program's policies and purposes, determine total amount of moneys available, consult and coordinate with Economic Development Districts on distribution, and make distributions from the fund.

The recommended amendment provides a General Fund appropriation of \$500,000 for deposit in the Oregon Rural Capacity Fund.

The Transportation and Economic Development Subcommittee recommends HB 2345 be amended by the -1 amendment and be reported out do pass, as amended.