

HB 2345 BUDGET REPORT and MEASURE SUMMARY

Joint Committee On Ways and Means

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**Oregon Business Development Department
2021-23**

PRELIMINARY

Budget Summary*

	2019-21	2021 - 23	2021-23	Committee Change from 2019-21	
	Legislatively Approved Budget ⁽¹⁾	Current Service Level	Committee Recommendation	Leg. Approved	
				\$ Change	% Change
General Fund	\$ -	\$ -	\$ 500,000	\$ 500,000	100.0%
Total	\$ -	\$ -	\$ 500,000	\$ 500,000	100.0%

Position Summary

Authorized Positions	0	0	0	0
Full-time Equivalent (FTE) positions	0.00	0.00	0.00	0.00

⁽¹⁾ Includes adjustments through January 2021

* Excludes Capital Construction expenditures

Summary of Revenue Changes

HB 2345 makes a one-time General Fund appropriation of \$500,000 to Oregon Business Development Department (OBDD) to establish the Oregon Rural Capacity Fund.

Summary of Natural Resources Subcommittee Action

HB 2345 establishes the Oregon Rural Capacity Fund for the Department to provide resources to Oregon’s Economic Development Districts to assist rural jurisdictions to learn about, apply for, and administer grants from public and private sources. The bill appropriates \$500,000 into the newly established fund. The bill requires rural jurisdictions to use resources solely for staffing and building capacity necessary for workforce, infrastructure, economic, and community development. The bill also requires districts to file quarterly reports with OBDD about assistance given to rural jurisdictions.

OBDD must make the program operational by January 1, 2022. By September 15 of each year, OBDD is required to submit an annual report about the assistance program, to an interim committee of the legislative assembly related to economic development.

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

Oregon Business Development Department
Linnea Wittekind -- 971-900-9992

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS
			LIMITED	NONLIMITED	LIMITED	NONLIMITED		
<u>SUBCOMMITTEE ADJUSTMENTS (from CSL)</u>								
SCR 12300-210 Business, Innovation, Trade								
Special Payments (6060 Interagency General Fund Trans.)	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	
TOTAL ADJUSTMENTS	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	0
SUBCOMMITTEE RECOMMENDATION *	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	0

PRELIMINARY